

⇒gU_`'ε\ UbbYggcb`gW cW_h': cfhi bU.
K YW gY`ni a`': 7`? Ò`b`cZZ]n]Y`°

⇒gU_`'ε\ UbbYggcb`k YW gY`h`&\$&) `j cb': cfhi bU`8ØggY`XcfZ
ni a`'%"': 7`? Ò`b`"9f`gdf]W h`Ya ch]cbU`ØVYf`gY]bYb`HfUi a`ž]b
XYf`6i bXYg`][U`ni`gd]Y`Yb"



? Ò`b`ž`8Yi hgW`UbX`!`8Yf`%"': 7`? Ò`b` \ Uh`Y]bYb`Ui ZfY [YbXYb
BYi ni [Ub [`j YfdZ]W h`Yh` ⇒gU_`'ε\ UbbYggcb`k YW gY`h`j cb': cfhi bU
8ØggY`XcfZ]b`X]Y`8ca ghUXh`"8]YgY`B UW f]W h`k i fXY`Ua`GcbbhU [
cZZ]n]Y`"j Yf_ØbXYhž`i bX`X]Y': Ubg`g]bX` [YgdUbbh`Ui ZXUg
6i bXYg`][U!8YVØh`XYg`&&!`À\ f][Yb`]g`ÀbX]gW Yb`B Uh]cbU`gd]Y`Yfg
]b`XYf`_ca a`YbXYb`GU]gcb`"8Yf`K YW gY` \ Uh`U`YfX]b [g`Ui W`ZØf
5i ZfY [i b [` [Ygc f [hž`]bgVYgcbXYfy`i bhYf`XYb`5b`Àb [Yfb`j cb
: cfhi bU`8ØggY`XcfZ`X]Y` \ fYb`Gd]Y`Yf`b]W h`Y]W hZYfh] [`UV [YVYb
k c`hYbž`gW`Y]»`]W`]gh? Ò`b`Y]b`X]fy`_hYf`F]j U`Y`]b`XYf`@[U`"

⇒Y]bYa`Ya ch]cbU`Yb`⇒ghU [fUa`!Dcgh`gdfUW`'ε\ UbbYggcb`ØVYf
gY]bYb`5VgW]YX`j cb`8ØggY`XcfZ`i bX`VYhcbh`Y`gY]bY`@Y]XYbgW UZh
ZØf`X]Y`6i bXYg`][U`" 9g`k Uf`a`Y]b` [fc»Yf`HfUi a`ž]b`X]YgYf`@[U`ni

gd]Y`Yb žgc`XYf`B Yi ni [Ub[``9f`VYXUb`_hY`g]W`VY]`gY]bYa
Y\Ya U`][Yb`J YfY]b`Z0f`X]Y`i bhYfgh0hni b[`i bX`X]Y`9f]bbYfi b[Yb
Ui g`XYb`YmhYb`nk Y]`š\`fYb``Hfchn`XYf`gdUbbYbXYb`bYi Yb
<YfUi gZcfXYfi b[`g]Y`h`g]W`XYf`↑ b[Y`Gd]Y`Yf`a]h; Y[Ybk]bX`]b
: cfa `j cb`<Ugg_ca a YbhUfYb`_cbZfcbh]Yfh``8]Yg`Z0\`fhY`gc[Uf`ni
Y]bYf`j cf0VYf[Y\YbXYb`GdYffi b[`gY]bYf`?ca a YbhUfZi b_h]cb"

9]b`j]Y`j YfgdfYW`YbXYg`HU`Ybh

GdcfhX]fY`_hcf`H\ca Ug`?Ygg`Yf`j ca ``%": 7`?0`b`]gh]g]W`g]W`Yfž
XUgg`š\UbbYggcb`VYfY]h`Z0f`X]Y`6i bXYg`][U`]gh`` 9f`\Uh`g]W`i i h
Ybhk]W_Y`h`i bX`k]fX`i bg`]a `nYbhU`Yb`A]hhY`ZY`X`a]h`gY]bYf
J]Y`gY]h][_Y]h`i bX`6U`ZYfh][_Y]h`\Y`ZYb žgU[hY`?Ygg`Yf`0VYf`XYb
BYi ni [Ub[žXYf`Y]bYb`J YfhU[`V]g`ni a ``\$``š`b]`&\$`\$
i bhYfnY]W`bYh`\Uh``š\UbbYggcb`gY`Vgh`ZfYi h`g]W`VYgcbXYfg`Ui Z
X]Y`5ha cgd`\ÁfY`]a `F`\Y]b9bYf[]YGH58`€B`i bX`XUfUi Z`gY]bY
E i U`]h`hYb`]b`XUg`HYUa `Y]bni Vf]b[Yb"

gU`_`š\UbbYggcb`k i fXY`]b`Gi hcb`7c`XZ]Y`X`[YVcfYb`i bX`_Ubb
Ui ZY]bY`VYa Yf`_Ybgk YfhY`?Uff]YfY`ni f0W`V`]W_Yb``BUW`gY]bYa
8YV0h]b`XYf`]g`ÀbX]gW`Yb`nk Y]hYb`@[U`a]h`%) `š\`fYb`k YW`gY`hY
Yf`&\$%-`ni `≡`?`Bcff`_0d]b[žk`c`Yf`]b`XYf`5`gj Ybg`Ub`((`Gd]Y`Y
UVgc`j]YfhY`i bX`VYY]bXfi W_YbXY`%` `Jcf`U[Yb`VY]`Z0bZ`HcfYb
gUa a Y`hY``8UbUW`Zc`[hYb`nk Y]`š\`fY`VY]: 7`?0VYb`Uj bžk`c`Yf
nk Y]a U`X]Y`X`Àb]gW`Y`Gi`dYf`][U`[Yk UbbžVYj`cf`Yf`&\$&` `Ub
: cfhi bU`80ggY`XcfZUi g[Y`]Y`Yb`k i fXY``8cfh`_cbbhY`Yf`]b`*`%
Gd]Y`Yb`]b`XYf`&``6i bXYg`][U`%) `HcfY`Yfn]Y`Yb`i bX`%%`HcfY
j`cfVYfY]hYb"

HfUb`gZYf0VYfg]W`h

8]Y`K YW`gY`dYf]cXY`]b`XYf`6i bXYg`][U`Vf]b[h`nU`\`fY]W`Y
J Yf`ÀbXYfi b[Yb`a]h`g]W```g[YgUa h[UV`Yg`` &(`Ni [`Àb[Y`i bX
``%\$`5V[`Àb[Yžk Ug`X]Y`XmbUa]gW`Yb`6Yk Y[i b[Yb`]bbYf\U`V`XYf
J YfY]bY`i bhYfghfY]W`h``8]Y`HfUbgZYfUi g[UVYb`VY`Ui ZYb`g]W`Ui Z
+- (`ž`+) `A]`]cbYb`9i fcžk`À`\fYbX`X]Y`9]bbU`a Yb`VY]`*`-`+ž\$) -
A]`]cbYb`9i fc``]Y[Yb``8]YgY`HfUbgZYfg`nY][Yb`b]W`h`bi`f`X]Y
Ua V]h]cb]YfhYb`D`ÀbY`XYf`?`i VgžgcbXYfb`Ui W`X]Y`U``[Ya Y]bYb

A Uf_hvYk Y[i b[Yb`]b`XYf`@[U"

GhUh]gh]_

K YfhY

5V[Åb[Y	' %\$
HfUbgZYf!9]bbU\`a Yb	* - + "\$) - " - - - '
Ni [Åb[Y	' &(
HfUbgZYfUi g[UVYb	+ - ("*" +) "\$\$\$'
; YgUa hv]`Ubn	! - + "*" %) "\$\$%'

9g`V`Y]VhigdUbbYbX`ni`gY\Ybžk`jY`g]W\`æ\UbbYggcb`]b`XYf`
6i`bXYg`][U`gW\`U[Yb`k`jFX`i`bX`cV`Yf`Yg`gW`UZhž`X]Y`\c\Yb`
9fk`Ufhi`b[Yb`ni`YfZØ`Yb`"8Yf`K`YW`gY``]gh`b]W`h`bi`f`Y]b`bYi`Yf`
GW`f]h`h`b`gY]bYf`?`Uff]YfYž`gcbXYfb`Ui`W`Y]bY`[fc»Y`7\UbW`ž`g]W`
]b`Y]bYa`XYf`fYbca`a`jYfhYghYb`i`»VU``][Yb`XYf`K`Y`hini`
VYk`Y]gYb`"7ca`Y!Cb!:`7`VYf]W`hYhž`XUgg`i`bX`7"XY`hY]`h`
a`]hž`XUgg`"8]Y`HfUbgZYfØVYfg]W`h`j`cb`HfUbgZYfa`Uf_h`[]Vh`
Y]bYb`i`a`ZUggYbXYb`,`VYfV`]W`ØVYf`X]Y`U_hi`Y`Yb`
6Yk`Y[i b[Yb`]b`XYf`6i`bXYg`][U"

8YhU]`g	
Cfh	?Ø`bž`8Yi`hgW\`UbX
Ei`Y`Yb	<ul style="list-style-type: none"> • W`a`Y!c`b!ZW`W`a` • ZWXY • k`k`k`"hfUbgZYfa`Uf_h"XY

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!_cY`b`bYh`