

; c`XdUhY`i bX`G9?!8fUa U.; Y]gY`bU\ a Y
]b`? Ò`b!F cXYb_]fW\Yb`gdY_hU_i`Àf
VYYbXYh°

9bhZØ\fi b[`]b`F cXYb_]fW\Yb.`/ ei ch/; c`XdUhY/ ei ch/fYhhYh
; Y]gY`bžk À\fybX`8fc[YbVUbXY`ZØf; Yk U`h'gc f[h`Dfc nYggY
i bX`9fa]hñi b[Yb`Ui ZYb"



F cXYb_]fW\Ybž`8Yi hgW\`UbX`!`K Ug`ZØf`Y]bY`Ui ZFY[YbXY`NY]h`]b
? Ò`b`°5a ` " ' † b] '\$&) žY]b`HU[žXYf`b]W\h`bi f`ZØf`X]Y`6Yhfc ZYbYbž
gcbXYfb`Ui W\`ZØf`X]Y`Dc`nY]`VY]a`@UbX[Yf]W\h`i bj Yf[Ygg`]W\
V`Y]VYb`k]fX`" ð`Y]bYa`XfUa Uh]gW\Yb`9]bgUhn`_cbbhY`Y]b
YbhZØ\fhYg`6cW\i a Yf`DUUf`VYZFY]h`k YfXYbž`XUg`]b`Y]bYa`?Y`Yf`]b
F cXYb_]fW\Yb`[Yei À`h`k i fXY`"8]YgY`FYhhi b[gU_h]cb`_Ua`i bhYf
Yf\YV`]W\Ya`NY]hXfi W`ni ghUbXYž`k]Y`Y]b`Dc`n]gh`k À\fybX`XYf
; Yf]W\hgj Yf\UbX`i b[`VYf]W\hYhY`"8]Y: `i W\h`Y]bYg`A]hÀhYfgž`XYf
g]W\`gY`Vgh` ; c`XdUhY`bUbbhYž`ZØ\fhY`gW\`Y»`]W\`ni f`9fa]hñi b[
i bX`.: YghbU\ a Y`j]Y`Yf`6YhY]`][hYfž`X]Y]b`X]Y`[Yk U`h[YdfÀ[hYb
A UW\Yb`gW\UZhYb`Y]bYf`? Ò`bYf`8fc[YbVUbXY`j Yfk]W_Y`h`k Ufyb"

8 Yf'Ui Z[YfY[hY'A Ubbž'XYf'ja 'Dc`nY]dfÅg]X]i a '9ggYb'YfgW]Ybž
a Y`XYhY`X]Y'; Y]gY`bU\ a Y'i bX'gdfUW`j cb'Y]bYa `gc[YbUbbhYb
?]`Yf_ca a UbXc'Ui g'5a ghYfXUa žXUg'a]h'A UgW]bYbd]ghc`Yb
U[]YfhY"K Å\fybX`XYf'J YfbY\ a i b[`Yf\]Y`h'X]YgYf'A Ubb'[Uf
BUW]f]W]hYb'Ui g'Y]bYf' G][bU` !; fi ddYž'XUfUi Zk UfYb'J]XYcg'XYf
; Y]gY`b'ni `gY\Yb" BcW`k Å\fybX'gY]bYg'J Yf\ Òfg'k i fXY`XUg
9]bgUm_ca a UbXc'fG9? ě'cf[Ub]g]Yfhž'XUg'i `h]a UhY`mini f'VYfY]hYb
F Yhi b[`XYf'; Y]gY`b'ZØ\fhY"9g'gW]Y]bž'U'g`ÅhhY`XYf' ; c`XdUhY
`YXcW`j Yfgi W]hž'gY]bY'F c`Y`VY]'XYf'; Y]gY`bU\ a Y
\Yfi bhYfni gd]Y`Yb/X]Y`C dZYf`VYf]W]hYhYbž'XUgg`Yf'Y]bY'[c`XYbY
K UZZY'j Yfk YbXYh`UVY"

8 Yf'<]bhYf[fi bX`XYg'J YfVfYW]Ybg

8]Y'<]bhYf[fØbXY`XYf'9bhZØ\fi b[`g]bX`YVYbgc`YfgW]fYW_YbX`k]Y
X]Y`HUh'gY`Vgh"9]b'F Ui V'j cb'') \$'?'`c[fUa a`A Uf]\i UbU'i bX`Y]b
J YffUh]b]bYf\U`V`XYf'8fc[YbVUbXY`V]'XYhYb`XUg`ZYi f][Y
: i bXUa Ybž'XUg`X]YgY'; Yk U`hgd]fU`Y`Ui g`ÒghY"6chUb'=#ž'Y]b
<Ui dhVYgW]i `X][hYfž'k]fX`bi b`k Y[Yb'6Y]\]`ZY'j cf'; Yf]W]h
[YghY`hž'XU`]\a `j cf[Yk cfZYb`k]fXž'XYb'9bhZØ\fyfb`K UZZYb
ØVYf[YVYb'ni `UVYb"8]Y'? Ò`bYf'GhUUhgUb k U`hgW]UZh`k]hYfh]b
X]YgYb'; YgW]Y\ b]ggYb`b]W]h'bi f`X]Y`5i gY]bUbXYfgYhni b[Yb`]b
XYf'F Y[]cbž'gcbXYfb`Ui W`X]Y`k Y]hfY]W]YbXYb'?cbZ]_hY`]bbYf\U`V
XYf'8fc[Yb_f]a]bU`]hÅh"

5VYf`b]W]h'bi f`]b`F cXYb_]fW]Yb`\Y]nYb`g]W]X]Y'; Ya ØhYf'Ui Z"9g
\Uh'g]W]i [YnY][hž'XUgg`X]Y`b]YXYf`ÅbX]gW]Y` A cWfc!A UZ]U`bi f`Ua
F UbXY`]b`X]Y'?cbZ]_hY`]bj c`j]Yfh]ghž'X]Y`g]W]a ca YbhUb`]b'? Ò`b
UVgd]Y`Yb"@Ui h`HU[YggW]Ui `]gh'X]Y'<Ui dhi fgUW]Y`ZØf`X]Y'; Yk U`h
X]Y`]bhYfbYb`E i YfY`Yb`]bbYf\U`V`Y]bYf'? Ò`bYf'8fc[YbVUbXYž'X]Y
ZØf`XYb`K Y]hYfj Yf_Ui Zj cb'8fc[Yb'ni ghÅbX][`]gh"5i ZY]bYa
?ca a]gg]cbg[YgW]ÅZhj cb`nk Y]A]`cbYb'9i fc`U[Yfb`X]Y'? Ò`bYf
8fc[Yb\ÅbX`Yf'fY]W]`W]7UbbUV]gž'k cVY]X]Y`6UbXY`gY`Vgh
Y]b][Yg`Ub'8fc[Yb`Xi fW]`]bhYfbY`GhfY]h][_Y]hYb`j Yf`cfYb`\Uh"

8]Y`U_hi Y`Yb`9bhk]W`i b[Yb

; YfUXY`Yfgh`Uh'Y]b`DfcnYgg`Ua`@UbX[Yf]W]h'? Ò`b`VY[cbbYbž]b

XYa`XfY]A`AbbYf`k Y[Yb`XYg`F Ui VYg`j cb`+\$\$`?]`c[fUa`a
 A Uf]\i UbU`i bX`XYf`; Y]gY`bU\`a Y`Ub[Y_`U[h`k YfXYb`"5ma`Yb`; "ž
 Y]b`&&!\f][Yf`8Yi hgW\!5`[Yf]Yfž`]gh`Y]bYf`XYf
 <Ui dhVYgW\i`X][hYb`"9f`a i gg`g]W\`i bhYf`UbXYfYa`k Y[Yb
 gW\k YfYa`F Ui V`i bX`i: fY]\Y]hgVYfUi Vi b[`j YfUbhk`cfhYb`"8]Y
 J YfZU\`fYb`[Y[Yb`X]Y`a i ha`U»`]W\Yb`?`Ò`bYf`6UbXYba`]h[`]YXYf
 [YghU`hYb`g]W\`ni bY\`a YbX`_ca`d`Yi ž`XU`g]Y`cZi`Ui g`dfY`_ÀfYb
 J Yf\`À`hb]ggYb`ghUa`a Yb`i bX`U`g`<UbX`Ub[Yf`Yb[U[]Yfh`k YfXYb`"
 G]W\Yf\Y]hgj`cf`_Y\`fi b[Yb`ZØf`X]Y`?`Ò`bYf`Dfc`nYggY`g]bX
 Ybhgd`fYW\YbX`Yf\`Ò`h`k`cfXYb`ž`i`a`X]Y`G]W\Yf\Y]h`U`Yf`6YhY`]]`hYb
 ni`[Yk`À`f`Y]ghYb`ž`k`À`fYbX`g]W\`X]Y`?`f]a`]bU`]h`hg`U[Y`]b`XYf
 F Y[]cb`k`Y]hYf\`]b`ni`gd]hnh`"

⇒`A`ca`Yb`h`Ui`Z`b`bc`W\`nk`Y]`k`Y]hYfY`Dfc`nYggY`]a
 Ni`gUa`a`Yb`\`Ub[`a`]h`XYa`gc[Yb`Ubb`hYb`?`Ò`bYf`8`fc[Yb`_f]Y[ž
 X]Y`]bg[YgUa`h`Yhk`U`(\$`6YgW\i`X][hY`VYhfY`ZZYb`"8]Y`?`Ò`bYf
 6UbXY`ž`X]Y`]b`X]YgYb`Ghfi`_hi`fYb`U[]Yfh`ž`nY][h`Y]b`\`c`\Yg`A`U»`Ub
 6fi`hU]h`h`h`i`c`hYfi`b[Yb`i`bX`i; Y]gY`bU\`a`Yb`k`YfXYb`Y]b[YgYhnhž
 i`a`fYVY`Y]YfYbXY`A`]h[`]YXYf`ni`X]gn]d`]b]YfYb`"G]W\Yf`]W\`Y]b
 H\Ya`U`ž`XUg`X]Y`?`Ò`bYf`6Yj`Ò`_Yfi`b[`k`Y]hYf\`]b`VYgW\`À`Z]h[Yb`k`]fX`"

C`V`X]Y`i`YghbU\`a`Yb`ž`k`]Y`X]Y`j`cb`&`6YgW\i`X][hYb`]a`]bi`Uf
 &\$&)`ž`hUhg`À`W\`]W\`ni`Y]bYf`6Yfi`\][i`b[`XYf`G]hi`Uh]cb`ZØ\`fYb`c`XYf
 c`V`bc`W\`k`Y]hYfY`9i`d`c`g]cbYb`i`bX`i; Yk`U`h`hU`hYb`ni`Yfk`UfhYb`g]bXž
 V`Y]Vh`ZfU[`]W\`"5VYf`XYf`?`Ò`bYf`8`fc[Yb`_f]Y[`nY][hž`XUgg`\`Yf
 Yhk`Ug`]a`i; Ub[Y`]ghž`XUg`X]Y`GhUX`hi`bX`]\`fY`6`Øf[Yf`ghUf`_
 VYY]bZi`ggh`"

8YhU]`g	
C`f`h	F`c`X`Y`b`_]f`W\`Y`b`ž`8`Y`i`hg`W\`U`b`X
E`i`Y`Y`b	<ul style="list-style-type: none"> • k`k`k`"_ghU"XY • k`k`k`"hU[YggW\Ui`"XY • k`k`k`"nXZ\Yi`hY"XY

6Ygi`W\`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!`_c`Y`b`"b`Y`h