

A chcffUXi bZU`Ui Z'6) \$\$.'6]_Yf'gWk Yf
j Yf`Yhnh!'Dc`nY]'gi Wk h'NYi [Yb°

5a '' '\$"GYdhYa VYf'&\$&' '_Ua 'Yg'Ui ZXYf'6) \$\$'VY]'6UXYb!
6UXYb'ni 'Y]bYa 'gWk YfYb'A chcffUXi bZU`ž'VY]'XYa 'Y]b
: U\fyf'j Yf`Yhnh'k i fXY"



6) \$\$ž'+*)' ('6UXYb!6UXYbž'8Yi hgWk`UbX'!'9]b'gWk YfYf
J Yf_Y\fgi bZU`U'h'g]Wk`Ua 'GUa ghU[UVYbXž'XYa '' '\$"GYdhYa VYf
&\$&' ž'Ui ZXYf'6) \$\$'VY]'6UXYb!6UXYb'YfY][bYh'9]b')' !Ä\][Yf
A chcffUXZU\fyf'nc['g]Wk`XUVY]j Yf`Yhnh'ni 'i bX'j Yfi fgUWk h'Y]bYb
GUWk gWk UXYb'j cb'fi bX'' '\$\$\$\$'9i fc"@Ui h'H]I]c'_Ua 'Yg'i a 'Yhk U
% .(\$'I \f'ni 'XYa 'J cfZU`ž'U`g'Y]bY'; fi ddY'j cb'XfY]
A chcffUXZU\fyfb'Ui Z'XYf'GWk Ufnk U`X\cWk ghfU» Y'j b'F]Wk hi b[
6Ø\Yf\Ö\Y'i bhYfk Y[g'k Uf" ð'Y]bYf'@]b_g_i fj Y'[Yf]Yh
a]bXYghYbg'Y]b': U\fyf'Ui Z'X]Y'; Y[YbZU\fvU\ bž'k Ug'ni 'Y]bYf
Äi » Yfgh'[YZÄ\ f']Wk Yb'G]hi Uh]cb'ZØ\fhY"

8]Y`Ybh[Y[Yb_ca a YbXYb'5i hc`Yb_Yf'k UfYb'[Ynk i b[Ybž'ghUf_
UVni VfYa gYb"8Yf')' !Ä\][[Y'A chcffUXXUfghY`Yf'_c`X]YfhY

gW`jY»`jW`a`jh`Y]bYa`XYf`UVVfYa`gYbXYb`:`U\fnYi`[`Yž`Y]bYf`
8i`WWhj`"8]Y`GWk`YfY`gY]bYf`J`Yf`Yhni`b[`Yb`VfUW`hY`]`b`]b`Y]b`
?fUb`_Yb`Ui`gž`]b`XUg`Yf`a`jh`Y]bYa`FYhhi`b[`g\i`VgW`fUi`VYf`
[`YZc[`Yb`k`i`fXY`"`,`VYffUgW`YbXYfk`Y]gY`YbhZYfbhYb`g]W`X]Y`XfY`]
A`chc`ffUXZU`fYf`bUW`XYa`i`bZU`"b`F`]W`hi`b[`6UXYb!6UXYbž`c`bY`
g]W`i`a`XYb`i`bZU`"ni`_Øa`a`Yfb`"NYi`[`Yb`VYf]W`hYhYb`j`cb`c`Yf`
;`YgW`k`]bX][`_Y]h`XYf`A`chc`ffUXZU`fYf`j`cf`XYa`J`cfZU`ž`i`bX`X]Y`
Dc`nY]`gi`W`h`XYfnY]h`bUW`k`Y]hYfYb`NYi`[`Ybž`X]Y`<`]bk`Y]gY`ni`XYb`
ZØW`h][`Yb`:`U`fYfb`[`YVYb`_ØbbYb`"

9]b`k`Y]hYfYg`6Y]gd]Y`j`cb`A`chc`ffUXi`bZÄ`Yb`

8]Y`:`YZU`fYbž`X]Y`a`jh`XYa`A`chc`ffUXZU`fYb`j`YfVi`bXYb`g]bXž`
k`YfXYb`Xi`fW`Y]bYb`k`Y]hYfYb`J`cfZU`"Ui`ZXfY`6)`\$\$`Ua`
A`cbhU[`bUW`a`]hhU[`j`YfXYi`h`]W`h`K`]Y`BYk`g`XY`VYf]W`hYhž`
j`Yf`YhnhY`g]W`Y]b`&+!`Ä`f][`Yf`A`chc`ffUXZU`fYf`gW`k`Yfž`bUW`XYa`
Yf`]b`Y]bYf`?`i`fj`Y`U`Y]bVYhY`][`h`ghØfnhY`"8Yf`&!`Ä`f][`Y`6Y]ZU`fYf`
_c`bbhY`b]W`h`fYW`hY]h][`Ui`gk`Y]W`Yb`i`bX`ØVYfZ`f`
i`b[`ØW`_]W`Yfk`Y]gY`XUg`6Y]b`XYg`&+!`Ä`f][`Yb`"8Yf`GUW`gW`UXYb`
VY`Y]Z`g]W`]b`X]YgYa`:`U`"Ui`ZYhk`U`*`\$\$\$`9i`fcž`i`bX`Ui`W`X`Y]Yf`k`Uf`
gW`bY`Yg`<`UbXY`b`[`YZfU[`hž`XU`XYf`j`Yf`YhnhY`:`U`fYf`ni`f`
l`bhYfgi`W`i`b[`]bg`?`]b]_i`a`[`YVfUW`h`k`YfXYb`a`i`gghY`"

8]Y`hfUi`f][`Y`i`bZU`ghUh]gh]_`

A`chc`fUXi`bZÄ`Y`g]bX`]b`8Yi`hgW`Ub`X`Y]b`YfbghYg`H\Ya`U`"@Ui`h`
5i`hc`Ui`g`g]bX`X]Y`i`bZU`f]g]_Yb`ZØf`A`chc`ffUXZU`fYf`j`]Yfa`U`
\Ø`Yf`U`g`ZØf`5i`hc`ZU`fYfž`i`bX`X]YgY`J`Yfi`b[`ØW`hYb`fUhY`]gh`gc[`Uf`
g]YVYba`U`gc`c`W`"Ä`f]W`[`]Vh`Yg`ØVYf`)`\$\$`hØX`W`Y`i`bX`
VY]bU`Y`%`\$\$\$`gW`k`Yf`j`Yf`YhnhY`A`chc`ffUXZU`fYfž`k`Ug`
j`YfXYi`h]W`hž`k`Y`W`Y`:`YZU`fYb`VY]a`:`U`fYb`Ui`Znk`Y]F`ÄXYfb`
`Ui`Yfb`"`,`VYf`Y]b`8f]hhY`"U`Yf`i`bZÄ`Y`g]bX`5`Y]bi`bZÄ`Yž`k`cVY`]
:`U`fZY`Yf`i`bX`ØVYf`f`Ø`hY`:`YgW`k`]bX][`_Y]h`c`Zi`X]Y`
<`Ui`dhi`fgUW`Yb`g]bX`"

⇒`XYb`YhnhYb`Ä`fYb`Y]»`g]W`Y]b`F`ØW`_`Ub[`VY]`XYb`hØX`]W`Yb`
i`bX`gW`k`Yf`j`Yf`YhnhYb`A`chc`ffUXZU`fYfb`j`YfnY]W`bYbž`YXcW`
ghY][`h`XYf`dfcnYbhi`U`Y`5bhY]`X]YgYf`:`fi`ddY`Ub`XYb`

J Yf_Y\ fghchYb`ghYh][`Ub""Ni XYa` \UVYb`↑ b[Y`A chc ffUXZU\ fYfž
]bgVYgcbXYfY`ja`5`hYf`j cb`%)`V]g`&(`\fYbžY]b`c\Yg`F]g]_cž]b
 l bZÀ`Y`j Yfk]W_Y`h`ni`k YfXYb""8]Y`Ài Z][ghYb`J Yf`Yhni b[Yb`g]bX
 GWÀXY`!<]fb!HfUi a UhUž`H\cfUi !HfUi a UhU`i bX`J Yf`Yhni b[Yb`Ub
 XYb`9l hfYa]hÀhYb"

8]Y`G]hi Uh]cb`YfZcfXYfh`Y]b`VYgcb`bYbYg`J Yf\U`hYb`gck]Y
 dfÅj Ybh]j Y`A U» bU\`a Yb""8Yf`5857`Ya dZ]Y\`h`A chc ffUXZU\ fYfbž
 GWi hn_Y]Xi b[`ni`hfU[Ybž`fY[Y`a`À»][`G]WYf\Y]hghfU]b]b[g`ni
 UVgc`j]YfYb`i bX`g]WY`XYf`d\mg]_U`]gWYb`i; fYbnYb`i]\fYg
 : U\fnYi [g`VYk i ggh`ni`gY]b""8i fWY`gc`WY`A U» bU\`a Yb`i]Y»Y`g]W
 a Ò[`]WYfk Y]gY`X]Y`NU\`XYf`l bZÀ`Y`gdØfVUf`gYb_Yb""8]Y`Dc`nY]
 i bX`J Yf_Y\fgVY\ØfXYb`d`UbYb`ni XYa``ϕZfUghfi`_hi fa U» bU\`a Ybž
 i a`X]Y`G]WYf\Y]h`ZØf`gÀa`h]WY`J Yf_Y\ fghY]`bY\`a Yf`ni
 j YfVYggYfb"

8YhU]`g	
C fh	6) \$\$ž`+*)`(`6UXYb!6UXYbž8Yi hgWY`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "h]l]c"XY • k k k "bYk g"XY • k k k "Ui hc\Ui g"XY

6Ygi WYb`G]Y`i bg`Ui Z.`a Y]b!_cY`b"bYh