

F Unn]U`]b `? YfdYb. `F ]Yg][ Yg`8 fc[ Yb`UVcf  
a ]h`A ]``]cbYb[ Yk ]bb`Ui Z[ YXYW\_h°

⊖`9`gXcfZi bX`l a [ YVi b[ `k i fXYb`a Y\fyfY`8 fc[ Yb`UVcfY  
Ui Z[ YXYW\_h/`&( `DYfgcbYb`ZYgh[ Ybca a Ybž`A ]``]cbYbk YfhY  
g]WXYf[ YghY`h"



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? YfdYbž`8Yi hgW\`UbX`!`K cWXYb`Ub[ Yg`9fa ]hhi b[ gUfVY]h`ZØ\fhY  
ni `Y]bYa `VY]gd]Y``cgYb`8 fc[ YbZi bX`]b`? YfdYb`"5a ` ("> b]`&\$&)  
\Uh`X]Y`Nc`ZU\bXi b[ `9ggYb`]a `5i ZhfU[ `XYf`GhUUhgUbK U`hgW\UZh  
? Ò`b`Y]b`a Ugg]j Yg`5a d\YhUa ]b`UVcf`Ui Z[ YXYW\_hž`XUg`g]W\`ØVYf  
fi bX`%") \$\$`E i UXfUha YhYf`YfghfYW\_hY`"8 ]YgYg`cW\dfcZYgg]cbY`Y  
@UVcf`k Uf`]b`Y]bYa `U`hYb`UbXk ]fhgW\UZh]WXYb`5bk YgYb  
i bhYf[ YVfUW`hi bX`k Uf`gc[ Uf`k Å\fybX`XYg`Ni [ f]Zg`]b`6Yhf]YV`  
8]Y`9fa ]hhi b[ Yb`\UhYb`] \fyb`5bZUb[ `]a `5df]`&\$&) ž`U`g  
<]bk Y]gY`Ui ZX]Y`]`Y[ U`Y`<YfghY`i b[ `i bX`XYb`<UbXY`a ]h  
6Yh`Ài Vi b[ ga ]hh`b`]b`b]W\h[ Yf]b[ Yf`A Yb[ Y`Y]b[ ]b[ Yb`  
⊖g[ YgUa h`k i fXYb`&( `DYfgcbYb`j cf`Ài Z[ `ZYgh[ Ybca a Ybž  
XUfi bhYf`gYW\g`]a `@UVcf`gY`Vgh"

8]Y'6]`Ubñ'XYf'F Unn]U`\_Ubb'g]W`gY\Yb`UggYb.'9hk U' '\$@]hYf  
5a d\YhUa ]bVUgY'i bX`\*\$`\$@]hYf'5a d\YhUa ]bfc\VUgY'k i fXYb  
g]W`Yf[ YghY`hž'XUni`(' \$`HcbbYb'5VZU`dfcXi`\_hYž'X]Y`U`g  
BYVYbdfcXi`\_hY`XYf'8fc[ Yb\YfghY`i b[ `UbZ]Y`Yb"'5i » YfXYa  
k i fXYb`gYW`g'GW`i gkg UZZYb` `XUfi bhYf'Y]bY`?f]Y[ gk UZZY` `i bX  
ZUgh" "\$\$\$'9i fc'6Uf[ Y`X`[ YZ bXYb"'5i W`X]j YfgY`@ | i gi` \fYb  
i bX`k Y]hYfY`6Yk Y]ga ]hhY`[ ]b[ Yb`XYb'6Y\ÖfXYb`]bg`BYhn"'9]b  
U\_h]j Yf'FYU`\_hcf]a` @UVcf`\UhY`Y]b`Jc`i a Yb`j cb`&'" \$\$`@]hYfbž  
k Ug`Y]bY`\c\Y`DfcXi`\_h]cbg`\_UdUn]hÅh`Yfa Ö[ `]W`hY`i bX`gc`Ui W`X]Y  
JYfa i hi b[ `i bhYfa Ui YfhYž'XUgg`X]Y`8fc[ Ybk YfhY`]b  
A ]`]cbYb\Ö\Y`U[ Yb"'9]bY`GW`Åhni b[ ``Y[ h`bU\Yž'XUgg`Ui g`XYb  
5VZU`dfcXi`\_hYb`V]g`ni`Y]bYf`HcbbY`5a d\YhUa ]bVUgY`\ÅhhY  
[ Yk cbbYb`k YfXYb`\_ÖbbYb"

⇒bhYfbUh]cbU`Y`8]a Ybg]cb`XYf`9fa ]hh`i b[ Yb

8]Y`8]a Ybg]cb`XYg`8fc[ Yb`UVcf! : U`g`Äggh`Ui W`]bhYfbUh]cbU`Y  
GW`U[ nY]`Yb`YfU\`bYb" ⇒`XYb`U`\_hi Y`Yb`9fa ]hh`i b[ Yb`g]bX  
j YfgW`]YXYbY`]bhYfbUh]cbU`Y`GhfUz] YfZc`[ i b[ gVY\ÖfXYb  
Y]b[ YVi bXYb"'8 Ug`Nc`ZU\`bXi b[ gUa h`9ggYb`j YfZc`[ h]b  
Ni gUa a YbUfVY]h`a ]h`XYf`GhUUhgUbk U`hgW`UZh?Ö`b`X]Y  
5b[ Y`Y[ Yb\Y]h`k Y]hYfž`i a`k Y]hYfY`8fU\`hn]Y\Yf`\]bhYf`XYa  
8fc[ Yb]a dYf]i a`ni`Yb`hUfbYb"'9]b`6Yf]W`hij cb`ghYfb"XY`gdf]W`h  
j cb`VYfY]hg`Yf`UggYbYb`< UZhVYZY\`Yb`[ Y[ Yb`j ]Yf`HUhj YfXÅW`h][ Yž  
X]Y`bi b`]b`l bhYfgi W`i b[ g\UZh]g]hnYb"l bgW`ÖbY` : YghghY`i b[ `]b  
X]YgYa`?cb`hYi h`8]Y`[ YZÅ\`f]W`Yb`7\Ya ]\_U`]Yb`k UfYb`hY]`g]a  
: fY]Yb`[ Y`U[ Yfhž`k Ug`Y]b`Yf\YV`]W`Yg`F]g]\_c`ZØf`X]Y`l a [ YVi b[  
XUfghY`h"

8]Y`8i fW`gi W`i b[ Yb`VYgW`fÅb`\_hYb`g]W`b]W`h`U`Y]b`Ui Z?YfdYb/  
Ui W`]b`9`gXcfZž`9i g\_]fW`Yb`i bX`<ØW`Y`\cj Yb`k i fXY`<UbX  
Ub[ Y`Y[ h`8UVY]`k i fXY`]b`<ØW`Y`\cj Yb`Y]bY`J]Y`nU\`Ub  
6Yk Y]ga ]hhY`b`g]W`Yf[ YghY`h": Øf`X]Y`9fa ]hh`Yf`]gh`\_Uf.`8]Y  
A U»bU\`a Yb`Ui Z[ fi bX`XYf`Ybcfa Yb`; fÖ»Y`XYg`8fc[ Yb`UVcfcg  
g]bX`bcW`U`Ub[ Y`b]W`h`UV[ YgW`\cggYbž`i bX`X]Y`; YZU\`fYb`Xi fW`  
X]Y`7\Ya ]\_U`]Yb`a ØggYb`Yfbgh`[ Ybca a Yb`k YfXYb"'5b[ Yg]W`hg  
X]YgYf`G]hi Uh]cb`V`Y]Vh`UVni k UfhYbž`k Y`W`Y`k Y]hYfYb  
9f`\_Yb`b`hb]ggY`i bX` : YghbU\`a Yb`Zc`[ Yb`k YfXYb"

# 8fc[ Yb`UVcfY`]a : c\_i g

9]b`6`]W`Ui ZX]Y`JcfZ`Y`]a`Ni gUa a Yb\Ub[ `a ]h`8fc[ Yb`UVcfYb  
cZYbVUfhž`XUgg`X]Yg`b]W`h`XYf`YfghY`[ fc»Y`: U``]gh" `a  
j Yf[ Ub[ YbYb`>\f`k i fXYb`VYfY]hg`nU`fY]W`Y`A`b`]W`Y`5`\_h]cbYb  
Xi fW[ YZØ`fh" Gc`ZUbXYb`Yhk U`Ui ZVUi YbXY`9fa ]hhi b[ Yb`ni`Y]bYf  
XYi hgW`!b]YXYf`ÄbX]gW`Yb`HÄhYf[ fi dd]Yfi b[ `ghUhhž`VY`]XYbYb  
[ fc»Y`A Yb[ Yb`Ub`7`Y`a ]\_U`Yb`i bX`6Yk Y]ga ]hhY`g]W`Yf[ YghY`h  
k i fXYb`"8]Y`5i gk Yfhi b[ `X]YgYf`9f[ YVb]ggY`\_ÖbbhY`XYb  
9fa ]hhi b[ gVY`ØfXYb`a Ö[ `]W`Yfk Y]gY`Ui W`]b`?YfdYb`j`cb`Bi`hnYb  
gY]b"

æg[ YgUa`h`nY][`h`g]W`ž`XUgg`XYf`?Ua`dZ[ Y[ Yb`8fc[ YbdfcXi`\_]cb  
i bX`!\UbXY`k Y]hYf\]b`Y]bY`nYbhfU`Y`<YfUi`gZcfXYfi b[ `ZØf`X]Y  
G]W`Yf\Y]hgVY`\ÖfXYb`XUfghY`h"8Ug`5i ga U»`XYf  
8fc[ YbdfcXi`\_]cb`]b`BcfXf\Y]b!K`YghZU`Yb`k ]fZh`Y]b`@]W`h`Ui`ZX]Y  
DfcZYgg]cbU`]hÄh`XYf`HÄhYf`i bX`X]Y`8f]b[ `]W`\_Y]h`k Y]hYfYf  
A U»bU`a Yb`"8Yf`8fc[ Yb\UbXY`ž`XYf`\]Yf`Zcf]Yfhž`\Uh`b]W`h`bi`f  
`c`\_U`Y`ž`gcbXYfb`Ui`W`]b`hYfbUh]cbU`Y`8]a Ybg]cbYb`i bX`YfZcfXYfh  
j YfghÄf`\_hY`Ni`gUa`a YbUfVY]h`nk ]gW`Yb`XYb`@ÄbXYfb`"CV`X]Y  
Ui`Z[ YZc[ YbYb`Ghfi`\_hi`fYb`Y]b`NY]W`Yb`ZØf`k Y]hYfY`9fa ]hhi b[ Yb  
g]bXž`k ]fX`g]W`]b`XYb`\_ca`a YbXYb`K`cW`Yb`nY][`Yb"

5i ZX]Y`\_ca`a YbXYb`9bhk ]W`\_i b[ Yb`V`Y]VYb`k ]f`[ YgdUbbh`"8]Y  
G]hi Uh]cb`]b`?YfdYb`nY][`h`Y]ba`U`a Y`fž`k ]Y`Yb`hgW`Y]XYbX  
gW`bY`Y`9fa ]hhi b[ Yb`i bX`]b`hYfbUh]cbU`Y`Ni`gUa`a YbUfVY]h`ini`f  
6Y`\_Äa`dZ`b[ `XYg`8fc[ Yb\UbXY`g`g]bX`"K ]f`\U`hYb`G]Y`Ui`ZX]Ya  
@Ui`ZYbXYb`°

`c`\_U`\_`]W`"Yi`VYf]W`hYhž`XUgg`X]Y`Nc`ZU`bXi b[ `]b`?YfdYb`U`\_h]j  
k Uf"

ghYfb`"XY`\YVh`X]Y`]b`hYfbUh]cbU`Y`8]a Ybg]cb`XYf`9fa ]hhi b[ Yb  
\Yfj`cf"

nc`""XY`[ ]Vh`Y]bYb`9]bV`]W`\_]b`X]Y`ghfi`\_hi`f]YfhYb`9fa ]hhi b[ Yb  
[ Y[ Yb`8fc[ Yb`UVcf!6YhfY]VYf`]b`8Yi`hgW`UbX"

8YhU]`g	
C fh	?YfdYbž8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> <li>• `c_U`_`]W_"Yi</li> <li>• k k k "ghYfb"XY</li> <li>• k k k "nc``"XY</li> </ul>

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!\_cY`b"bYh