

; YfXU`@Ui ZYbVYf[ . '9]bV`]W\_Y`]b`X]Y`Vi bhY  
K Y`h`XYf`HfØa a YfV`i a Yb

9bhXYW\_Yb`G]Y`; YfXUg`5VYbhYi Yf`ja `?Ò`bYf`JYYXY`B]ddYg.  
9]b`\\i a cfj c`Yg`?]bXYfVi W`ØVYf`: UbhUg]Y`i bX`XUg`@YVYb  
bUW`XYa `?f]Y[ "



B]ddYgž`8Yi hgW`UbX`!`a `?Ò`bYf`GhUXhY`]`B]ddYg`gd]Y`h]g]W  
XUg`[ Ubn`bcfa U`Y`@YVYb`Y]bYg`UW`h`Å`f][ Yb`A`ÅXW`Ybg`bUa`Ybg  
; YfXU`UV`K`]Y`j`]Y`Y`?]bXYf`b`j`\\fYa`5`hYf`]gh; YfXU`bYi`[`]Yf][`i`bX  
Yf`i`bXYh`[YfbY`X]Y`K`Y`hi`a`g]W`\\Yfi`a`"G]Y`hf]Zh]g]W`a`]h  
UbXYfYb`?]bXYfb`]a`JYYXY`i`bX`Yf`YVh`5VYbhYi`Yf`"8cW`j`\\fY  
: UbhUg]Y`[ Y`h`c`Zh`ØVYf`X]Y`F`YU`]h`h`\\]bUi`gž`XYbb`j`\\f`J`UhYfž`Y]b  
\_Ui`Za`Åbb]gW`Yf`5b`[YghY`h`Yf`]b`Y]bYf`: UVf]\_ž`\\UhY]bYb`k`Yb][`Yf  
Ui`ZfY`[YbXYb`6Yfi`Z`l`a`X]Y`A`cbchcb]Y`gY]bYg`5`hU`[g`ni  
\_ca`dYbg]YfYbž`YfZ]bXYh; YfXU`; YgW`jW`hYb`ØVYf`Y]bYb`J`UhYfž`XYf  
a`]hY]bYa`@Ughk`U`[Yb`Xi`fW`9i`fcdU`Z`Å`fh`Gc`YbhZU`hYh`g]Y`\\fY  
?fYUh]j`]h`h`i`bX`gW`UZh]g]W`i`Ui`g`XYb`k`Yb][`Yb`; YgW`k`]ghYfbž`X]Y  
g]Y`\\Uhž`Y]bY`Vi`bhY`: UbhUg]Yk`Y`h`

ϕ·Y]bYf' l a [ YVi b[ žk c ]\fY'A i hYf' 'Y]bY'ZY]» ][ Y'GY\_fYhÅf]b'  
bUW'Y]bYa 'VYggYfYb'@YVYb'ghfYVhžZØ\`h'g]W'; YfXU'a UbW'a U'  
i bk c\`"8]Y': Ua ]]Y''YVh]b'Y]bYa '5fVY]hYfj ]YfhY`žk Ug'X]Y'D`AbY  
]\fYf'A i hYfž']b'Y]bY'VYggYfY'K c\`b[ Y[ YbX'ni`n]Y\Ybž'b]W'h  
[ YfUXY'Yf'Y]W'hYfh": Øf'; YfXU'VYXYi hYh'X]Ygž'XUgg'g]Y'g]W'a ]h  
bcW'a Y\`f'J YfÅbXYfi b[ Yb'Ui gY]bUbXYfgYhnYb'a i gg" `ÀfY'Y'Z  
HUbhYb'g]bX'nk Uf'Y]b'Vi bhYg'9`Ya Ybh'ja ': Ua ]]Yb'YVYbž'XcW'cZh  
\Uh; YfXU'GW'k ]Yf][ \_Y]hYbž'X]Y'YfbghYb'i bX'a UbW'a U'  
gW'cW\_]YfYbXYb'6Y[ f]ZZž'X]Y'\fY'A i hYf'j Yfk YbXYhž'ni  
j YfghY\Ybž'Ui W'k Ybb'g]Y'g]W'hUdZYf'VYa Ø\hž'X]Y'GdfUW'Y'XYf  
9fk UW'gYbYb'ni 'VY[ fY]ZYb"

## 9]bY' ? ]bX\Y]h'nk ]gW'Yb': UbhUg]Y' i bX F YU`]hÅh

; YfXU'\Uh\_Øfn']W' ]\fYb'YfghYb'GW'i`hU[ '\]bhYf'g]W' i[ YVfUW'h"  
8]YgY'bYi Y'9fZU\fi b[ '\_ØbbhY']\f'\Y`ZYbž'XYb'Ni [ Ub[ 'ni f  
\_ca d`YI Yb'K Y'h'XYf'GdfUW'Y'ni`Z]bXYb" `a`j ]YfghØW\_] [ Yb'<Ui gž  
]b'XYa`X]Y': Ua ]]Y''YVhž`Yfbh'g]Y'b]W'h'bi f'j YfgW']YXYbY': Ua ]]Yb  
\_YbbYbž'XUfi bhYf'Y]bY'J Yfa ]YhYf]b'a ]h'Y]bYa`i bj Yf\Y]fUHyhYb  
A Ubb'i bX'X]Y': Ua ]]Y'9gW'VUW'ž'X]Y'Ui ZŽ`][ 'cZh'Dc'nY]VYgi W'  
\Uh"9g[ ]Vh'gc[ Uf'Y]bY'B UW'VUf]b'Ui g'XYa`9`gUggž'X]Y'Y]bY  
a Yf\_k ØfX][ Y'GdfUW'Y'gd]W'hž'i bX'Y]b': fÅi`Y]bž'XUg  
; Y][ Ybi bhYff]W'h[ ]Vh"5`X]YgY'6Y[ Y[ bi b[ Yb`Y]ZYfb'; YfXU  
; YgW']W'hYbž'X]Y'g]Y'b ]\fY'Y][ YbYb'9fnÅ\`i b[ Yb'Y]bZ]Y» Yb`Äggh"

A ]h'\fYb'5VYbhYi Yfb'i bX'9]bg]W'hYb'hf]Zh'g]Y'XYb'B Yfj`XYf'NY]h  
i bX'gd]Y[ Y'h'X]Y'6`]W\_Y'Ui Z'X]Y'? ]bXYf!'i bX'ž [ YbX`]hYfUhi f']b'XYf  
B UW'\_f]Y[ gnY]h'k ]XYf"8]YgY'YfUž'X]Y'Yhk U'V]g'9bXY'XYf\*\$Yf  
ϰ\`fY'i bX'5bZUb[ 'XYf'+\$Yf`ϰ\`fY'fY]W'hž[ ]h'U'g'6`ØhYnY]h  
a cXYfbghYf'? ]bXYf' ]hYfUhi fž'X]Y'g]W'j cb'hfUX]h]cbY`Yb': cfa Yb  
j YfUVgW']YXYhY'i bX'XYb'\_'bX`]W'Yb'9f'YVb]ggYb'Y]bYb'FUi a`i[ UV"  
8]Y`@]hYfUhi f'X]YgYf'NY]h'gi W'hY'bUW'bYi Yb'DYfgdY\_h]j Yb'i bX  
A Ø[ `]W'\_Y]hYbž'i a`\_]bX`]W'Y'K ØbgW'Y'i bX'HfÅi a`Y'Ui gni`YVYb'  
Y]bY'9bhk ]W`i b[ ž'X]Y'j cb'j ]Y'Yb'nY]h[ YbØgg]gW'Yb'K Yf\_Yb  
VY[ `Y]hYh'k i fXYž'X]Y'\_]bXYfi bX'ŕ [ YbXa`YX]Yb"XY'U`g  
fYj c`i h]cbÅf'VYgW'f]YVYb'k ]fX"

# 8 ]Y `V]nUffY `GW\ Òb \ Y]h`XYf

HfØa a YfV`i a Yb

; YfXU`@Ui ZYbVYf[ g`6i W\ ` 8 ]Y `V]nUffY `GW\ Òb \ Y]h`XYf  
HfØa a YfV`i a Yb ž`XUg`ja `8 ]hfh]W\ `J Yf`U[ `j YfÒZZYbh]W\`h`k i fXY  
i bX`%) \*`GY]hYb`i a ZUgghž`fYZY`\_h]Yfh`X]YgY`8mbUa ]\_`"8Yf`DfY]g`j cb  
%, `9i fc`\_]gh`ZØf`U`Yž`X]Y`Ub`XYb`\_Ò`gW\Yb`7\UfU`\_hYfYb`XYf  
BUW\`\_f]Y[ gnY]h`]bhYfYgg]Yfh`g]bXž`g]W\Yf`[ i h`Ub[ Y`Y[ h`"8Ug`K Yf`  
V]YhYh`b]W\`h`bi f`i a cfj c`Yž`gcbXYfb`Ui W\`\_]YVYj c`Y`9]bV`]W`\_Y`]b  
X]Y`\_]bX`]W\Y`GY`Y`Y]bYf`5W\h`Å`f][ Ybž`X]Y`g]W\`\_]fYb`D`Uhn`]b`XYf  
K Y`h`YfcVYfb`a ÒW\hY`"9g`h`Ya Uh]g]Yfh`X]Y`i bYffY]W\VUfY`5fh`XYf  
9fk UW\gYbYb`i bX`X]Y`i fU[ Ybž`X]Y`g]W\`XUg`?]bX`gY`Vgh  
VYUbhk cfhYb`a i gg`"Gc`k ]fX`X]Y`8]ghUbn`nk ]gW\Yb`XYb`K Y`hYb`j cb  
; YfXU`i bX`]\fYb`9`hYfb`Y]bXfi W`\_gj c`VY`Yi W\hYh`i bX`ghY`h`X]Y  
<YfUi gZcfXYfi b[ Yb`XUfž`a ]h`XYbYb`?]bXYf`X]YgYf`; YbYfUh]cb  
\_c`bZfc`bh]Yfh`k UfYb"

⇒ Y]bYf`NY]hž`]b`XYf`?]bXYf`]hYfUhi f`]f`; Yg]W\`h`gc`ghUf`\_  
j YfÅbXYfhYž`\Uh`@Ui ZYbVYf[ g`; YgW\]W\hY`YVYbgc`XUg`DchYbn]U`ž  
i a`X]Y`@YgYf`ni`ZYggY`b`k ]Y`X]Y`K Yf`\_Y`j cb`[ fc»Yb`A Y]ghYfb`XYf  
@]hYfUhi fž`X]Y`Y]bYf`bYi Yb`; YbYfUh]cb`Y]b`6`]X`XYf`K Y`h  
\]bhYf`]Y»Yb`"@Yhnh]W\`nY][ h`g]Yž`k ]Y`Yb[ `?]bX`X]Y]h`i bX`i: UbhUg]Y  
a ]hY]bUbXYf`j YfVi bXYb`g]bX`i bX`k Ug`ZØf`Y]b`[ fc»Yg`DchYbh]U`\_]b  
XYf`@]hYfUhi f`gW\`i a a Yfhž`k Ybb`g]Y`g]W\`hfUi hž`VYZfY]h`ni  
Yfn`Å`\Yb`i`Y]b`; YXUb`\_Yž`XYf`gck c`VY]a`6`]W`\_ni fØW`\_]b`X]Y  
; YgW\]W\hY`U`g`Ui W\`VY]`XYf`6YhfUW\hi b[ `XYf`U`\_hi Y`Yb`HfYbXg  
ghYhg`df`ÅgYbh`]gh"

8 YhU]`g	
C fh	B ]ddYgž`8 Yi hgW\`UbX
E i Y`Yb	<ul style="list-style-type: none"> <li>• k k k "k n"XY</li> <li>• k k k "_]bXYfi bX`i [ YbXa YX]Yb`X Y</li> <li>• k k k "d`UbYh!k ]ggYb`XY</li> </ul>

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!\_cY`b"bYh