@i_Ug'?k Ugb]c_. '? O`bg'bYi Yf'HfU]bYf'k]`` 6i bXYg`][UZi fcfY'YbhZUWXYb°

@ _Ug`?k Ugb]c_`k]fX`bYi Yf`HfU]bYf`XYg`%": 7`?Ò`b"`9f`d`Ubhž a]h`]bhYbg]j Yb`Gd]Y`Yb`ZØf`: i fcfY`]b`XYf`6i bXYg`][U`ni gcf[Yb"



? $\raisetimes \raisetimes \raiseti$

± 'gY]bYf'bYi Yb'Fc``Y'\Uh'?k Ugb]c_'[fc» Y'5a V]h]cbYb.'; Y[Yb?Ò'b'ni 'gd]Y`Ybž'gc``'_Y]bYb'GdU» 'a UWXYb ž'Yf_`ÀfhY'Yf'i bX VYhcbhYž'XUgg'Yf'a]h'XYf'A UbbgWXUZh'Y]bYb']bhYbg]j Ybž'Ui WX Y]bYb'Yhk Ug'k]`XYb':i» VU`` 'gd]Y`Yb'a ÒWXhY"'8Yf': c_i g'`]Y[h'Ui Z <]b[UVY'i bX'Y]bYf'_`UfYb'5bk Y]gi b[']a 'Gd]Y`gh]`"'GY]b'Jcf[Àb[Yf6Ui a [Ufh'\]bhYf`Àggh'[fc» Y':i» ghUdZYbž'XcWX'?k Ugb]c_']gh ØVYfnYi [h'j cb'XYf'Ei U`]hÀh'XYg'U_hi Y``Yb'?UXYfg'i bX'Yfk UfhYh JYfÀbXYfi b[Ybž'X]Y'XUg'HYUa 'j YfghÀf_Yb'k YfXYb"'

9fZU\fib[ibX J]g]cb

Jcf'gY]bYf'JYfdZ]Wkhib['VY]a''': 7'?Ò'b'kUf'?kUgb]c_'j]Yf'\\\fY`Ub['HfU]bYf'VY]a'G7'DUXYfVcfbžkc'Yf'XYb'JYfY]b']b'XYf
Gd]hnYb[fiddY'XYf'&"'6ibXYg`][U'YhUV`]YfhY'ibX'bif'_bUdd'XYb
5iZgh]Y['jYfdUgghY'''9f'V`]W_h'UiZ'Y]bY'VYkY[hY'HfU]bYf_Uff]YfY
nif@W_ž'X]Y']a'BUWkiWgVYfY]Wk'XYg'?Uf`gfi\Yf'G7'VY[Ubb'ibX'
ØVYf'GhUh]cbYb'k]Y'XYb': 7'7Uf`NY]gg'\bU'ibX'XYb'\%"': 7
GUUfVf@W_Ybžkc'Yf']b'X]Y'''''@[U'UiZgh]Y[ž'Z@\fhY'''8Ub_'gY]bYg
9b[U[YaYbhg'ibX'gY]bYf': \A\][_Y]hYb']b'XYf'Gd]Y'YfYbhk]\W_`ib[
[Yb]Y\sh'Yf'XUg'JYfhfUiYb'jcb': 7!GdcfhX]fY_hcf'H\caUg'?Ygg`Yfž
XYf'nijYfg]Wkh]Wk'@VYf'?kUgb]c_g'Gd]Y`gh]`']gh'': 7']bZcfa]Yfh
XUf@VYfž'XUgg'@VYf'X]Y'5V`ÒgYacXU`]h\hYb'a]h'XYa'G7'DUXYfVcfb
Gh]``qWkkY][Yb'jYfY]bVUfh'kifXY"'

?k Ugb]c_'d`Ubh'bi bž'X]Y'_ca a YbXYb'nY\b'HU[Y'a]h'gY]bYf
: Ua]`]Y']a 'I f`Ui V'ni 'j YfVf]b[Ybži a 'UbgW\`]Y» YbX'X]Y

J cfVYfY]hi b['Ui Z'X]Y'bYi Y'GU]gcb'Ui Zni bY\a Yb"'NY\b'HU[Y'j cf

XYa 'HfU]b]b[gUi ZhU_h'k]fX'Yf'ni fØW__Y\fYbž'i a 'g]W\'cdh]a U`'Ui Z

XYb'7`i V'i bX'X]Y'A]hUfVY]hYf'Y]bni ghY``Yb"'8 UVY]']gh'Yf'VYgcbXYfg
[YgdUbbh'Ui Z'X]Y'Gh]a a i b[']a 'F\Y]b!9bYf[]Y!GhUX]cbž'k c'Yf'a]h

XYa ': 7' : i fcfY'gcf[Yb 'k]``"'GY]bY'9fZU\fi b[Yb'i bX'J]g]cbYb
gW\Y]bYb'j]Y`j YfgdfYW\YbX'ZØf'X]Y'Ni _i bZh'XYg'%": 7'? Ò`b'ni
gY]b"

9]b 6`]W_ Ui Z'X]Y @][U

 $8]Y ``6i b X Yg`][U `]gh' V Y _ Ubbh' Z \emptyset f `] \setminus fY `K YhhV Y k Y f V g Z Å \setminus][_Y]h' i b X a]h' X Y a ``Hf U]b Y f k Y W g Y ``V Y]a ``%"'': 7 '? O`b ``gd]Y `h' g] W ``U i W `\] Y f$

Y]b][Yg'UV": Ubg'i bX'9I dYfhYb'k UfhYb'[YgdUbbh'XUfUi Zz'k]Y'g]W X]Y'bYi Y'?cbghY``Uh]cb'Ui Z'X]Y'@Y]ghi b['XYg'HYUa g'Ui gk]f_Yb k]fX"'HfUbgZYfa Uf_h'Xc_i a Ybh]Yfh'k Y]hYf\]b'U``Y HfU]bYfk YW\gY``i bX'9bhk]W_`i b[Yb']b'XYf'@][Uz'X]Y'?k Ugb]c_'i bX XYb': 7'Ui Z'X]Y'DfcVY'ghY``Yb'k YfXYb"

8]Y?Ò`bYf`5b\Àb[Yf`XØfZYb`g]W\`Ui Z`Y]bY`gdUbbYbXY`GU]gcb
ZfYi Ybž`]b`XYf`XYf`bYi Y`HfU]bYf`gY]b`?ÒbbYb`VYk Y]gYb`i bX`X]Y
A UbbgW\UZh`k Y]hYfYbhk]W_Y`b`_Ubb"`?Y]bYf`nk Y]ZY`h`XUfUbž`XUgg
@ _Ug`?k Ugb]c_`VYfY]h`]ghž`U``Yg`ZØf`XYb`: 7`ni `[YVYb``i bX`XUg
k]fX`Ui W\`bÒh][`gY]bž`i a `]b`XYf`6i bXYg`][U`YfZc`[fY]W\`ni `gY]b°

| 8 Y hU]`g | |
|-----------|--|
| Cfh | ?Ò`bž'8Yi hgW\`UbX |
| EiY``Yb | • k k k "_ghU"XY |
| | • ZWXY |
| | k k k "hfUbgZYfa Uf_h"XY |

6Ygi WXYb G]Y i bg Ui Z a Y]b!_cY`b bYh