

6Ui ghY`YbU`Ufa . 5 (`? Ò`b` \ Yi hY j cb J Yf_Y \ fgW\ Ucg `VYhfc ZZY b °

6Ui UfVY]hYb`Ua `%&"\$* "&\$&) `Ui ZXYf`5(`VY]`? Ò`b!
?`YhhYbVYf[`ZØ\ fYb`ni `J Yf_Y \ fgVY\]bXYfi b[Yb`i bX`GhUi `]b
BcfXf\Y]b!K YghZU`Yb"



? Ò`b ž`8 Yi hgW\ `UbX`!`8 Ug` \ Yi h][Y`8 Uhi a žXYf`%&"› b]`&\$&) ž
Vf]b[h]b`? Ò`b`i bX`I a [YVi b[`Y]b][Y`J Yf_Y \ fgVY\]bXYfi b[Yb`a]h
g]W\ ``8]Y`GhfU» YbVUi UfVY]hYb`Ui ZXYf`5(`nk]gW\Yb`XYa `? fYi n
? Ò`b!K Ygh`i bX`? Ò`b!`?`YhhYbVYf[žX]Y`U`_hi Y``nk]gW\Yb`\$, . \$ \$ `I \ f
i bX`%, . \$ \$ `I \ f`UbXUi Yfbž`gcf[Yb`VYfY]hg`ZØf`J YfnÒ[Yfi b[Yb`]b
XYf`FY []cb``8]Y`6Ui ghY`Y`ZØ\ fh`ni `Y]bgY]h][Yb
J Yf_Y \ fgVY\]bXYfi b[Ybž`X]Y`bVYb`XYb`5bk c\ bYfb`Ui W
DYbX`Yf`i bX`FY]gYbXY`VYhfYZZYb`_ ÒbbhYb``@Ui h`bYk g`XY`g]bX
K Ufhi b[gUfVY]hYb`XYf`; fi bX`ZØf`X]YgY`A U» bU\ a Yb"

≠g[YgUa h`_ ÒbbhY`g]W\ `X]Y`J Yf_Y \ fgg]hi Uh]cb`]b`i bX`i a `? Ò`b
k Y]hYf`ni gd]hnYb``Ni gÅhn`]W\ `ghcW`h`XYf`J Yf_Y \ f`Ui ZXYf`5` `]b
F]W\hi b[`CVYf\Ui gYbž`k c`nk]gW\Yb`? Ò`b!A Ø` \ Y]a `i bX`XYa

?fYi n'@Yj Yf_i gYb`Y]b'(`?)`ca YhYf`Ub[Yf`GhUi `[Ya Y`XYh`k i fXY"
5i Z`UbXYfYb`5i hcVU`bYb`]b`BcfXf`Y]b!K YghZU`Yb`nY][hig]W`Y]b
Å`b`]W`Yg`6]`X"8]Y`GhUi "j]bZc`VYf]W`hYhj`cb`k Y]hYfYb
GhUi YfY][b]ggYbžj`cf`U`Ya`Ui Z`XYf`5) -`nk]gW`Yb`@]bX`i bX`K U`b
f&`_a`Ł`gck]Y`Ui Z`XYf`5(*`nk]gW`Yb`9f`fU`h`i bX`?fYi n`<]`XYb"

I a ZUggYbXY`6Ui ghY`Yb`U[Y

8]Y`U`hi Y`Y`6Ui ghY`Yb]hi Uh]cb`]gh`VYgcbXYfg`Ui Z`XYf`5(`]bg
5i [Y`[YZUggh" `B`VYb`XYb`[Yb`UbbhYb`5fVY]hYb`Ui Z`XYf`GhfYW`Y
VY]`?`Ò`b`g]bX`Ui W`i a`Z`b[fY]W`Y`6f`Ø`W`Yb`UfVY]hYb`nk]gW`Yb
?fYi n`?`Ò`b!GØ`i bX`?`Ò`b!`?`Y`hYb`VYf[`]b`; Ub["`8]YgY`k YfXYb
j`cfUi`gg]W`h]W`V]g`ni a`" `%"`A`Åfn`&`\$`+`UbXUi`Yfb`ž`k`Ug`ZØf
ni`g`Å`h`]W`Y`9]bgW`f`Å`b`_i`b[Yb`gc`f[Yb`_`Ø`bb`hY" `8`Ug`
J`Yf`_`Y`f`g`U[Y`d`c`f`h`U`"]ghY`h`Ui W`U`b`XYfY`fY`Yj`Ub`hY`6Ui`ghY`Yb`ž`
k]Y`VY]gd]Y`gk`Y]gY`X]Y`nk]gW`Yb`HU`Vf`Ø`W`Y`A`c`V`U`W`i`b`X
HU`Vf`Ø`W`Y`K]Y`Ž`X]Y`j`cfUi`gg]W`h]W`V]g`ni a`%"`8`YnYa`VYf`&`\$`(`
XYb`J`Yf`_`Y`f`VY`\\]b`XYfb`k`]fX"

A]h`6`]W`_`Ui Z`X]Y`5(`[]Vh`Y`g`a`Y`f`Y`fY`6Ui`ghY`Yb`ž`X]Y`g]W`Ø`VYf
Y]b`Yb`U`b[Yb`NY]hfUi`a`Y`f`gh`fY`W`_`Yb" : U`f`gd`i`fYb`k`i`fXYb`j`YfYb[`h
i`bX`]bg[YgUa`h[]Vh`Y`g`_i`fnZf]gh][Y`9]bgW`f`Å`b`_i`b[Yb`ž`X]Y`X]Y
: U`f`h`X`Y`i`h]W`j`Yf`Å`b[Yfb`_`Ø`bb`Yb" `8`Yb`: U`f`Y`fb`k`]fX`Ya`d`Zc`\\`Yb`ž
g]W`f`Y`W`h`nY]h][`Ø`VYf`U`h`Y`fb`Uh]j`Y`F`ci`hYb`ni`]b`Zc`fa`]YfYb`c`XYf`X]Y
J`Yf`_`Y`f`ga`Y`Xi`b[Yb`]a`5i [Y`ni`VY`\\`U`h`Yb"

5b`U`hYbXY`J`Yf`_`Y`f`g`VY`Ughi`b[

8]Y`\\`Y`i`h][Y`J`Yf`_`Y`f`g`U[Y`]b`?`Ò`b`k`]fX`ni`g`Å`h`]W`X`i`f`W`X]j`YfgY
I`a`Y]hi`b[Yb`i`bX`6Ui`ghY`Yb`Ui`Z`Ub`XYfYb`5i`hc`V`U`b`Yb`bc`W`
j`YfgW`Å`f`Zh" `Gc`VYf]W`hYb`X]Y`J`Yf`_`Y`f`gb`U`W`f]W`hYb`j`cb`GhUi`g`Ui`Z
Zc`[Yb`XYb`F`ci`hYb.

- 5(\$.`*`_a`GhUi`nk]gW`Yb`8fY]YW`_`6cW`i`a`!K`Ygh`i`bX`
9ggYb!:`f]`Yb`XcfZ
- 5) +.`%`_a`GhUi`nk]gW`Yb`F`Ughgh`Å`hY`B]Yj`Yb`\\Y]a`K`Ygh`
i`bX`?`Ò`b!K`c`ff]b[Yb
- 5%.`" `_a`GhUi`nk]gW`Yb`?fYi`n`?`Ò`b!BcfX`i`bX`?`Ò`b!B]Y`\\`

8]Y`5i hcZU\fyf`]b`XYf`FY[]cb`gc``hYb`g]W\`Ui Z`Y]bYb
 bYfj YbUi ZfY]VYbXYb`HU[`Y]bghY``Yb`i bX`VYggYf`Yhk Ug`NY]h
 Y]bd`UbYbž`i a `i b`]YVgUa Y` , VYffUgW\i b[Yb`ni `j Yfa Y]XYb``8]Y
 6Ui ghY``Yb`i bX`GhUi g`nY][Yb`Y]ba U`a Y`fž`k]Y`XmbUa]gW\`i bX
 \YfUi gZcfXYfbX`X]Y`J Yf`_Y`fgg]hi Uh]cb`]b`BcfXf`Y]b!K YghZU`Yb
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8YhU]`g	
Cfh	?Ò`bž`8Yi hgW\`UbX
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6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!_cY`b"bYh