

? Ò`bYf`?]bXYf`[YghU`hYb`^Yhnh`XUg
FUi hYbghfUi W! !œYgh!A i gYi a `a]h`

8 Ug`FUi hYbghfUi W! !œYgh!A i gYi a `]b`? Ò`b`[fØbXYh`Y]bYb
6Y]fUh`Ui g`† b[Yb`A YbgWYbž`i a `XYfYb`G]W`hk`Y]gYb
Y]bni Vf]b[Yb`i bX`_i `hi fY`Y`HY]`UVY`ni `ZØfXYfb`



? Ò`bž`8Yi hgW`UbX`!`8 Ug`FUi hYbghfUi W! !œYgh!A i gYi a `]b`? Ò`b
[Y`h`bYi Y`K`Y[Y`"9g`k`]fX`Y]b`6Y]fUh`Ui g`?]bXYfbž`† [YbX`]WYb
i bX`† b[Yb`9fk UW`gYbYb`[Y[fØbXYhž`XYf`X]Y`DYfgdY`_h] Yb`XYf
Øb[YfYb`; YbYfUh]cbYb`]bg`A i gYi a `Vf]b[h`@Ui h`XYa `? Ò`bYf
**GhUXh!5bnY][Yf`VYghY`h`XYf`6Y]fUh`XYfnY]h`Ui g`UW`h`A]h[`]YXYfb`"
8]YgY`≠]h]Uh]j`Y`]gh`VYgc`bXYfgž`XYbb`bUW`Y]bYf`Y]b`À`f][Yb
9fdfcVi b[gd`UgY`gc`X`Yf`6Y]fUh`XUi Yf`UZh]a `A i gYi a `U`_h]j
gY]b`"8 Ug`Dfc`Y`_h`YVh`g]W`U`g`YfghY`g`gY]bYf`5fh]b`? Ò`b`Yf]j`cf
i bX`n]Y`h`XUfUi Z`UVž`X]Y`_i `hi fY`Y`HY]`UVY`VY]`?]bXYfb`ni
gh`f`_Yb`"**

5VYf`k Ug`U`h`X]Y`_Øbgh`Yf]gW`Y`8]fY`_hcf]b`XYg`A i gYi a`gž`B`Ub`Y`h`Y
GbcYdž`X`Uni`VYk`c[Yb`3`_VYf`), i`XYf`? Ò`bYf`i`bhYf`%, `X`f`Yb

\ UVYb`Y]bY`]bhYfbUh]cbU`Y`6]c[fUZ]Y``8]YgY`8]j Yfg]hÅh'a i gg]a
A i gYi a `Yf`YVVUf`k YfXYb``8U\Yf`VY_ca a Yb`X]Y
6Y]fUhg] h[`]YXYf`YI _`i g]j Y`9]bV`]W_Yž`i bhYf`UbXYfYa `]b`8Ydchg
i bX`F YghUi f]Yfi b[gk Yf_ghÅhhYbž`i bX`Yf\U`hYb`ni XYa `Y]bY
6YgWXY]b][i b[`ZØf`]\f`9b[U[Ya Ybh`Ni `XYb`U_h]j Yb`A]h[`]YXYfb
nÅ\`Yb`X]Y`↑ b[Yb`A YbgWXYb`@`]A UXci f]ž`@Uf]VY```< UbU`i bX
5bn\Y`_]U`6c\Um_Už`X]Y`ØVYf`XYb`J YfY]b`⊖hY[fUh]cbg\Ui g
Ub[YgdfcWXYb`k i fXYb``

9fghYf`GWX f]hh`ZØf`Y]b`_]bXYfZfYi bX`]WXYfYg A i gYi a

6YfY]hg`Ymh`\Uh`XYf`6Y]fUh`Y]bY`_]bXYfZfYi bX`]WXY` : Ø\fi b[
Ybhk]W_Y`h``8 Ug`FUi hYbghfUi W!;æYgh!A i gYi a ž`XUg`%- \$* `YfØZbYh
k i fXY`i bX`Ui ZXYf`GUa a `i b[`XYg`K Y`hfY]gYbXYb`K]\Y`a `æYgh
Z » hž`V]YhYh`Ui Z' * \$\$`E i UXfUha YhYfb`Y]bY`J]Y`nU\`j cb`H\Ya Yb
k]Y`K c\bYbž`FY`][]cb`i bX`F]hi U`Y`Ui g]j YfgWXY]YXYbYb`?i `hi fYb`
9g[]Vhfi bX`*) "\$\$\$`CV`Y`_hYž`%\$\$`\$\$\$\$` : chc[fUZ]Yb`i bX`(\$`\$\$\$
: UWVØWXYf`ni `YbhXYW_Yb``8]Y`Øb[ghYb`A]h[`]YXYf`gc``Yb
a]h\Y`ZYbž`XUg`A i gYi a `_]bXYfZfYi bX`]WXYf`i bX`UhhfU_h]j Yf`ni
[YghU`hYbž`gc`XUgg`Ui W`X]Y`_`Y]bYb`6Ygi WXYf`VY[Y]ghYfh
k YfXYb``

8Yf`6Y]fUh`hf]Zh`g]W`a cbUh]W`ž`i bX`⊖hYfYggYbhYb`]a `5`hYf`j cb`;
V]g`&&`⊘\fYb`_ØbbYb`g]W`YXYfnY]h`a Y`XYb` `c\bY`gdYn]Y``Y
JcfUi ggYhni b[Yb``N]Y``]gh`Ygž`XYb`%(\$\$`E i UXfUha YhYf`[fc» Yb
Gd]Y`!`i bX`@YfbfUi a `GdUW`(?)Xg`]b`X]Y`8Ui YfUi gghY``i b[`ni
]bhY[f]YfYb`i bX`gca]h`Y]b`i a ZUggYbXYg`9f`YVb]g`ZØf`X]Y`↑ b[Yb
6Ygi WXYf`ni `gW`UZZYb``K Yf` : fU[Yb`ni a `Dfc`Y`_h`\Uhž`_Ubb`g]W`Ub
æUbbU`G]bcd`i `k YbXYb``

? i `hi fY``Y`HY]`\ UVY`]a ` : c`_i`g

8]YgYg]Jcf\UVYb`ghY\h]b`9]b`_Ub[`a]h`Y]bYa `VfY]hYfYb
Dfc[fUa a `ni f`GhÅf`_i b[`XYf`8]j Yfg]hÅh`i bX`_i `hi fY``Yb`HY]`\UVY
]b`A i gYYbž`XUg]j cb`XYf`?i `hi fgh]Zhi b[`XYf`@ÅbXYf`VYk]``][h
k i fXY``; YbY\`a][h]a `ž`]&\$\$(& ž`k]fX`X]YgY`⊖]h]Uh]j Y`ØVYf`ZØbZ

5\ fY`Ui ZYb`i bX`VYghY\h`Ui g`j YfgW\YXYbYb`A cXi`Ybž`X]Y
 Cf[Ub]g]Yfi b[g!`i bX`Dfc[fUa`a Yb`k]W`i b[`i bhYfghØhnYb``9g
 k]fX`Y]bY`?cbZYfYbnfY]\Y`[Yd`Ubž`X]Y`XYb`]bhYf`_i`hi fY`Yb
 5i ghUi gW`i bX`X]Y`8]g`_i gg]cb`ØVYf`X]Y`Ni`_i bZh`XYf`A i gYYb
 ZØfXYfh`

?i`hi`f`]gh`b]W\h`bi`f`ZØf`9fk UW\gYbY`[Ya UW\h``8 Ug`FUi hYbghfUi W\!
 æYgh!A i gYi`a`nY][h`a`h]gY]bYa`bYi Yb`6Y]fUhž`XUgg`Yg`Ui W\`D`Uhn
 ZØf`X]Y`Gh]a`a Yb`XYf`Øb[YfYb`[]Vhž`i`a`U`_hj`Ub`XYf`; YghU`hi`b[
]\fYf`_i`hi`fY`Yb`K`Y`h`a`]hni`k`]f`_Yb`

8 Ug`A i gYi`a`]gh]`cb`8]YbghU[`V]g`GcbbhU[`j`cb`%\$`V]g`%, `I` \f
 [YØZbYhž`a`]h`Yfk`Y]hYfhYb`²`Zbi`b[gnY]hYb`Ua``8`cbbYfghU[`i`bX
 gdYn]Y`Yb`HU[Yb``8]Y`H]W`_YhdfY]gY`g]bX`XUVY]`ZU]f`[YghU`hYh/
 VY]gd]Y`gk`Y]gY`_cghYh`Y]b`9]bnY`h]W`_Yh`ZØf`X]Y`8Ui`YfUi`gghY``i`b[`+
 9i`fcž`Yfa`À»][h`(ž)`\$`9i`fc``8]Y`5bZU\fh]gh`Y]bZUW\ž`XU`XUg
 A i gYi`a`nYbhfU`[Y`Y[Yb`]gh`i`bX`[i`hY`5bV]bXi`b[Yb`Ub`X]Y
 ØZYbh]W\Yb`J`Yf`_Y\fga`]hY```Uh``: Øf`A`YbgW\Yb`a`]h`Y]bYf
 GW\k`YfVY\]bXYfi`b[`[]Vh`Yg`YVYbZU`g`Yfa`À»][hY`DfY]gYž`k`Ug`X]Y
 HY]`UVY`Yf`Y]W\hYfh`

8Yf`6Y]fUh`i`bX`gY]bY`5`_hj`]h`hYb`_ØbbYb`bYi`Y`æ`di`gY`gYhnYb
 i`bX`a`UW\Yb`XYi`h]W\.`?i`hi`fY`Y`HY]`UVY`VY[]bbh`VYfY]hg`]a
 ?]bXYgU`hYf`

8YhU]`g	
Cfh	?Ø`bž`8Yi`hgW\`UbX
Ei`Y`Yb	<ul style="list-style-type: none"> • k k k "_ghU"XY • fUi hYbghfUi W\!`^cYgh!a i gYi a "XY • k k k "_i`hi`fgh]Zhi`b["XY

6Ygi W\Yb`G]Y`i`bg`Ui`Z.`a`Y]b!`_cY`b`bYh