

@i WU`XY`A YYghYf`k YW\gY`h. `BYi Yg  
5VYbhYi Yf`VY]a `GJ `GUbX\Ui gYb`°

@i WU`XY`A YYghYf`k YW\gY`h&\$\$) `j cb`J ]\_hcf]U`? Ò`b`ni a `GJ  
GUbX\Ui gYb`i bX`gi W\h`bYi Y`<YfUi gZcfXYfi b[ Yb`]b`XYf  
FY[ ]cbU``][ U"



< Ò\YbVYf[ ž`8Yi hgW\`UbX`!`@i WU`XY`A YYghYf`\Uh`Y]bYb  
BYi UbZUb[ ` [ Yk U[ h`B UW\`j ]Yf`š\Yb`VY]`J ]\_hcf]U`? Ò`b`n]Y\h`Yg  
XYb`&%!`Ä`f][ Yb`C ZZYbg]j gd]Y`Yf`ni a `GJ `GUbX\Ui gYb`"K ]Y`  
J ]\_hcf]U`%- \$ ( `VYf]W\hYhž`\Uh`XYf`hU`Ybh]YfhY`K ]b[ Yfž`XYf`]a  
5`hU[ `Ui W`U`g`@i WU`FUa cb`XY`A YYghYf`XY`H]`Vci f[ `VY`Ubbh`]ghž  
Y]bY`gdUbbYbXY`<YfUi gZcfXYfi b[ `]b`XYf`FY[ ]cbU``][ U[ YZi bXYb"

8Y`A YYghYfž[ YVøfh][ `Ui g`<YbbYž`VY[ Ubb`gY]bY: i »VU``fY]gY  
VYfY]hg]a `? ]bXYgU`hYf`i bX`Xi fW\`jYz`j YfgW]YXYbY  
† [ YbXa UbbgW\UZhYbž`V]g`Yf`&\$\$%XYb`Gdfi b[ `ni`J ]\_hcf]U`? Ò`b  
k U[ hY``Ni j cf`gd]Y`hY`Yf`g]YVYb`š\Yf`]a `B UW\k i W\gVYfY]W\`VY]a  
%": 7`? Ò`b`i bX`ghY``hY`]b`gY]bYb`YfghYb`š\YfYb`VY]`J ]\_hcf]U  
Y]bXfi W\_gj c``gY]b`? ÒbbYb`i bhYf`6Yk Y]g"

? Uff]YfY`]a`8YhU]`

GY]b`8YVØh`]b`XYf`YfghYb`A`UbbgW`UZh`ZY]YfhY`XY`A`YYghYf`]a`  
@UbXYgdc`\_U`]a`B`cj`Ya`VYf`&\$&%ž`[`YZc`[`hj`cb`gY]bYf`YfghYb`  
dfcZYgg]cbY`Yb`J`YfhfU[`gi`bhYfnY]W`bi`b[`]a``ž`b`]&\$&%ž`X]Y`]\b`V]g`  
ž`b`]&\$&)`Ub`XYb`J`YfY]b`VUbX"K`À`fYbX`gY]bYf`NY]h`VY]`J`]\_hcf]U`  
UVgc`j`]YfhY`Yf`]bg[`YgUa`h`(\$`DZ]W`hgd]Y`Yž`gUa`a`Y`hY`XUVY])`HcfY`  
i`bX`&`5gg]ghgž`k`cVY]`\$`X]YgYf`9]bg`À`hnY`]b`XYf`"``@][`U`  
ghUhhZUbXYb"8Y`A`YYghYf`\_bUW`hY`Ui`»`YfXYa`X]Y`Hcf`U[`X`]b`XYf`  
@[`Už`]bXYa`Yf`]a`:`YVfi`Uf`&\$&(`gY]bYb`YfghYb`HfYZZYf`]b`Y]bYa`  
Gd]Y`[`Y[`Yb`%":`7`GUUfVfØW`Yb`Yfn]Y`hY`i`bX`k`Yb][`gd`À`hYf`YfbYi`h`  
[`Y[`Yb`GUbX`Ui`gYb`Y]b`k`Y]hYfYg`A`U`†`VY`bX`ØVYf`X]Y`@]b]Y`]YZ"

:`fØ`nY][`hY`Yf`g]W`XUb`\_VUf`ZØf`X]Y`A`Ò[`]W`\_Y]hYbž`X]Y`]\a`  
J`]\_hcf]U`?`Ò`b`[`YVchYb`U`hž`i`bX`VYXUb`\_hY`g]W`VY]a`J`YfY]b`ZØf`X]Y`  
l`bhYfghØ`hni`b[`ž`X]Y`Yg`]\a`Yfa`Ò[`]W`hYž`gY]bY`YfghYb`G`W`f]hhY`]a`  
<`YffYbVYfY]W`ni`a`U`W`Yb"

B`Yi`Yf`G`W`f]hh`]b`G`U`b`X`U`i`g`Y`b`

⇒`G`U`b`X`U`i`g`Y`b`k`]f`X`X`Y`A`Y`Y`g`h`Y`f`b`]W`h`b`i`f`U`i`Z`j`Y`f`h`f`U`i`h`Y`:`Y`g`]W`h`Y`f`  
k`]Y`7`Y`Z`h`f`U]b`Y`f`C`U`Z`ž`b`»`Y`b`i`b`X`\_`Ø`b`Z`h][`Y`b`7`c`!`H`f`U]b`Y`f`8`c`a`]b`\_`  
⇒`Y`h`f`Y`Z`Y`b`ž`g`c`b`X`Y`f`b`U`i`W`U`i`Z`X`Y`b`A`]h`g`d]Y`Y`f`?`k`U`V`Y`G`W`i`n`  
5`b[`Y`g]W`h`g`g`Y]b`Y`f`V]g`Y`f][`Y`b`@]g`h`i`b[`Y`b`i`b`X`9`f`Z`U`fi`b[`]U`h`X`Y`f`  
†`b[`Y`G`d]Y`Y`f`[`f`c`»`Y`<`c`Z`b`i`b[`Y`b`ž`g]W`U`g`k`]W`h][`Y`J`Y`f`g`h`f`\_i`b[`]b`  
X`Y`f`b`Y`i`Y`b`A`U`b`b`g`W`U`Z`h`k`Y`f`h`n`i`g`W`À`h`n`Y`b"K`\_]`d`Y`X]U`Y`V`h`Y`f`j`c`f`ž`  
X`U`g`g`X`Y`A`Y`Y`g`h`Y`f`U`g`j`]Y`g`Y]h][`Y`f`C`Z`Y`b`g]j`g`d]Y`Y`f`U[`]Y`f`h`ž`g`c`k`c`U`g`  
F`Y`W`h`g`U`i`»`Y`b`U`g`U`i`W`U`j`a`c`Z`Y`b`g]j`Y`b`A`]h`h`Y`Z`Y`X`Y]b[`Y`g`Y`h`h`k`Y`f`X`Y`b`  
\_`U`b`"G`Y]b`Y`6`Y`k`Y[`]W`\_Y]h`i`b`X`G`W`b`Y`][`\_Y]h`i`g]b`X`Y]Y`f`V`Y]`\_`U`f`Y`  
D`i`g`d`i`b`\_`h`Y"

8`U`Y`f`U`i`W`X]Y`X`Y`i`h`g`W`Y`ž`d`]\`]`d`d]b]g`W`Y`i`b`X`V`Y`[`]g`W`Y`  
G`h`U`U`h`g`V`Ø`f[`Y`f`g`W`U`Z`h`V`Y`g]h`h`ž`\_`Ø`b`h`Y`]b`b`U`Y`f`N`i`\_i`b`Z`h`g`c[`U`f`Y]b`  
?`U`f`f]Y`f`Y`k`Y`W`g`Y`U`i`Z]b`h`Y`f`b`U`h]c`b`U`Y`f`9`V`Y`b`Y`Z`Ø`f`]\b`]b`]:`f`U[`Y`  
\_`c`a`a`Y`b"

⇒`g[`Y`g`U`a`h`À`g`g`h`g]W`g`U[`Y`b`ž`X`U`g`g`@`W`U`X`Y`A`Y`Y`g`h`Y`f`a`]h`i`g`Y]b`Y`a`  
K`Y`W`g`Y`ni`a`G`J`G`U`b`X`U`i`g`Y`b`Y]b`Y`b`g`d`U`b`b`Y`b`X`Y`b`b`À`W`g`h`Y`b`

GWf]hh]b'gY]bYf'bcW'↑ b[ Yb'? Uff]YfY'k U[ h'GY]bY'9bhk ]W\_i b[ V`Y]Vh'Ui Z`YXYb': U``]bhYfYggUbh'ni `VYcVUW`hYbž'i bX`Yg'k ]fX gdUbbYbX'gY]b'ni `gY\Ybž'k ]Y`Yf'gY]b'HU`Ybh]b`XYf'FY [ ]cbU``[ U i bhYf'6Yk Y]g'ghY`h"K Y]hYfY'ϑZcfa Uh]cbYb'ØVYf'gY]bY'? Uff]YfY i bX`Gd]Y`YfdfcZ]`g]bX`Ui Z`HfUbgZYfa Uf\_h'ni `Z]bXYb"

8YhU]`g	
C fh	<Ö\YbVYf[ ž'8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> <li>• k k k "j ]_hcf]U%- \$( "XY</li> <li>• Yb"k ]_]dYX]U"cf[</li> <li>• k k k "hfUbgZYfa Uf_h"XY</li> </ul>

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!\_cY`b"bYh