

<]hnYgW\ c W_. `Ni [j Yf_Y\ f`]b `8 Yi hgW\ `Ub X
a Ugg]j `[YghÒfh` `: U\ f[ÀghY `VYhfc ZZY b °

< c\Y`HYa dYfUhi fYb`ghÒfYb`XYb`Ni [j Yf_Y\ f`]b
8 Yi hgW\ `UbX. `J YfgdÀhi b[Ybž5i gZÀ`Y`i bX
DfÀj Ybh]cbga U» bU\ a Yb`[Y[Yb`9l hfYa k YhhYf"



6fØW_ž`8 Yi hgW\ `Ub X`!`< c\Y`HYa dYfUhi fYb`hi b`]\fYb`HY]`ž`i a
XYb`6U\bj Yf_Y\ f`]b`8 Yi hgW\ `Ub X`[UbngW\Òb`Xi fW\Y]bUbXYf`ni
Vf]b[Yb"K]Y`XYf`? Ò`bYf`GhUXh!5bnY][Yf`VYf]W\hYhž`Y]XYh`b]W\h
bi`f`X]Y`8 Yi hgW\Y`6U\ bž`gcbXYfb`Ui W\ `UbXYfY`6U\ bi bhYfbY\ a Yb
i bhYf`Ni [Ui gZÀ`Yb`i bX`J YfgdÀhi b[Yb"8]Y`l fgUW\Yb`g]bX`gW\ bY`
[YbUbbh`_Udi hhY`K Y]W\Yb`i bX`ØVYf\]hnhY`A chc fYb`ghY\Yb`Ub`XYf
Gd]hnY`XYf`DfcV`Ya `]ghY"J cf`U`Ya `]b`B]YXYfgUW\gYbž`GUW\gYb!
5b\U`hi bX`<Ua Vi f[`Ua `Yg`ni `GhfYW_YbgdYffi b[Yb`Ui Z[fi bX
j cb`6ØgW\i b[gvFÀbXYbž`X]Y`Xi fW\`X]Y`Yl hfYa Y`<]hnY`VY[Øbgh][h
k i fXYb"

⇒ BcfXf\Y]b!K YghZU`Yb`[YVYb`a Y\ fYfY`6U\ bVYhfY]VYf
K Ufbi b[Yb`\YfUi gž`XUgg`ØVYf" \$`@]Yb`VYhfc ZZYb`g]bX"l a `XYb

: U\ f[ĀghYb`Y]bY`[Yk]ggY`A cV]`hĀh`ni` [Yk Ā\ f`Y]ghYbž`k i fXYb
9fgUhnVi ggY`Y]b[YgYhnh"5a`J cfa`]hU[` _Ua`Yg`]a a Yf\]b`ni`Y]bYf
B cfa`U`g]Yfi b[`XYg`6U\bj Yf_Y\fg"8cW\X]Yg`]gh`bi f`Y]b`HfcdZYb
Ui ZXYb`\Y» Yb`GhY]b/k Y]hYfY`9]bgW\ fĀb_i b[Yb`Xi fW
9i hfYa`k YhYf`g]bX`]b`5i gg]W\hž`i bX`X]Y`F YdUfUhi fhfi ddg`ghY\Yb
VYfY]hž`i a`Ui ZVYj`cfghY\YbXY`i bk YhYf`ni`fYU[]YfYb"

8 Ug`F]g]_c`ghY][YbXYf`HYa`dYfUhi fYb

8]Y`XYfnY]h][Y`G]hi`Uh]cb`gd]Y[Y`h`Y]bYb`VYgcf[b]gYffY[YbXYb
HfYbX`k`]XYfž`XYb`Ui`W\X]Y`HU[YggW\Ui`Ui`Z[YnY][h`\Uh"8Yf
?`]a Uk UbXY`\Uh`b]W\h`bi f`5i gk`]f_i b[Yb`Ui`ZX]Y`HYa`dYfUhi fYbž
gcbXYfb`Z0\fh`Ui`W\`ni`j`Yfa`Y\fhYb`<cW\k`UggYfbž`9fXfi`hgW\Yb
i bX`Gh0fa`Yb"9]b`VYgcbXYfYg`5i [Yba`Yf`_]Y[h`Ui`ZXYb`+\$.
VUi`a`VYghUbXYbYb`GhfYW_Yb`XYf`8Yi`hgW\Yb`6U\`b"5VYf`bi`f`fi`bX
X]Y`<Ā`Zh`X]YgYf`6Āi`a`Y`[Y\0fh`XYf`6U\`bž`k`Ug`X]Y
Ni`gUa`a`YbUfVY]h`a`]h`BUhi`fgW\i`hVY\0fXYb`i`bX
;`fi`bXgh0W_gY][Ybh0a`Yfb`i`bYf`Āgg`]W\`a`UW\h"

8]Y`J`YfUbhk`cfhi`b[`]gh`[fc» ž`XYbb`k`Ā\ fYbX`ghUf`_Y`Gh0fa`Y`Zf0\Yf
j`cf`U`Ya`]b`XYb`<YfVgh`i`bX`K`]bhYfa`cbUhYb`Ui`ZhUfYbž`gY\Yb
k`]f`a`]h`Yfk`Y]Y`Y]bY`J`YfgW\]YVi`b[`XYf`K`YhYfYfY][b]ggY"6Y]
?0`b!A`0\Y]a` \UhY`Y]b`[YVfcW\YbYf`5gh`Y]bYb`⇒9`gW\k`Yf
VYgW\ĀX][h`Y]b`k`Y]hYfYf`<]bk`Y]g`XUfUi`Z`XUgg`X]Y`BUhi`f
i`bVYfYW\YbVUfYf`k`]fX"8Ug`F]g]_c`gh`[Ygh]Y[Ybž`i`bX`X]Y
Dfc[bcgYb`ni`f`6Ui`a`[Ygi`bX\Y]h]g]bX`c`Zhi`bni`j`Yf`Āgg]["Gc`nY][hY
XYf`5gh`VY]`XYf`YhYb`b`gdY`_h]cb`_Y]bYf`Y]`5i`ZĀ`][_Y]hYbž`VYj`cf
Yf`ni`6fi`W\`[]b["

A U» bU\ a Yb`i`bX`5bdUggi`b[Yb

I`a`XYb`<YfUi`gZcfXYfi`b[Yb`XYg`?`]a Uk UbXY`g`ni`VY[Y[bYbž`\Uh
X]Y`8Yi`hgW\Y`6U\`b`gY]h`A`]hY`XYf`&\$%\$Yf!`ſ\ fY
DfĀj`Ybh]cbga`U» bU\ a Yb`Yb`hk`]W_Y`h"b`Y]bYf`U`_hi`Y`Yb`Ghi`X]Y`XYg
DchgXUa`!`bgh]hi`hg`Z0f`?`]a`UZc`[YbZc`fgW\i`b[`k`]fX`XYi`h]W\ž`XUgg
k`]f`V]g`ni`a`ſ\ f`&\$`\$`a`]h`Y]bYf`Ni`bU\ a Y`j`cb`<]h`YhU[Yb`i`bX
k`Yb][Yf`\UfhYb`K`]bhYfb`fYW\`bYb`a`0ggYb"K`]Y`X]Y`8Yi`hgW\Y
6U\`b`VYhcb`hž`k`]fX`]b`XYb`b`ĀW\`ghYb`ſ\ fYb`Y]bY`k`Y]hYfY

Ni bU\ a Y`YI hfYa Yf`K YhhYfYfY][b]ggY`k]Y`GhUf_fY[Yb`i bX`<U[Y`dfc[bcgh]n]Yfh"

8 Ub_]bhYbg]j Yf`; fØbdZY[Y`Ua `; `Y]g`a]h`bYi Yf`HYW\bc`c[]Y`i bX Y]bYa ` \Ö\YfYb`DYfgcbU`Ui Zk UbX`_cbbhYb`Ghi fa gW\ÅXYb`Xi fW i a ZU`YbXY`6Åi a Y`gY]h`&\$%, `i a `&) `DfcnYbh`[YgYb`_h`k YfXYb" 8]Y`6U\ b`]bj Ygh]Yfh`Å\ f`]W\`%&) `A]``]cbYb`9i fc`]b`X]Y K YhhYfZYgh][_Y]h`]\fYf`ϕZfUghfi _hi f``8]YgY`ϕj Ygh]h]cbYb`g]bX b]W\h`bi f`b`Øh][žgcbXYfb`Ui W\`i bYf`Ågg`]W\ ži a `X]Y`A cV]`]hÅh`XYf Ni _i bZi`Ui ZfYW\hni Yf\U`hYb"

8]Y`DfcV`Ya Yž`X]Y`Xi fW\`X]Y`<]hnY`j Yfi fgUW\h`k YfXYbž`\UVYb XUFØVYf`\]bUi g`5i gk]f_i b[Yb`Ui ZX]Y` : U\ f[ÅghY`XYf` : `]l hfU]bg" 8]YgY`VYf]W\hYhYbž`XUgg`Ui Z[fi bX`XYf`YI hfYa Yb`K]hhYfi b[`nY\ b : U\ fhYb`UV[YgU[h`i bX`nk Y]`k Y]hYfY`j Yf_Øfnh`k i fXYb``6YgcbXYfg Åf[Yf`]W\`]ghž`XUgg`Å`hYfY` : `]l hfU]b!K U[Yb`_Y]bY`Zi b_h]cb]YfYbXYb ?`]a UUb`U[Yb`\UVYbž`k Ug`X]Y`HYa dYfUhi fYb`Ub`\Y]» Yb`HU[Yb i bYfhfÅ[`]W\`a UW\h"

8]Y`6YX]b[i b[Yb`gW\Y]bYb`U`gc`b]W\h`bi f`ZØf`XYb GW\]YbYbj Yf_Y`fž`gcbXYfb`ZØf`U`Y`J Yf_Y`fghfÅ[Yf \YfUi gZcfXYfbX`ni `k YfXYb"8]Y`8Yi hgW\Y`6U\ b`V`Y]Vh`Ui ZX]Yf Gi W\Y`bUW\`@Øgi b[Ybž`i a `XUg`F]g]_c`j cb`5i gZÅ`Yb`ni a]b]a]YfYb`i bX`XYb`F Y]gYZi gg`Ui W\`VY]`YI hfYa Yb K YhhYfj Yf\Å`hb]ggYb`g]W\Yfni ghY`Yb"

8 YhU]`g	
C fh	6fØW_ž`8Yi hgW\`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "_ghU"XY• k k k "hU[YggW\Ui "XY• b UW\ \U`h][_Y]h"XYi hgW\ YVU\ b"WŁ a

6Ygi W\Yb`G]Y`i bg`Ui Z. `a Y]b!_cY`b"bYh