

F UXZU\ fYf']b ' ? Ò`b `gWk Yf' j Yf`Yhnh.
5 i hc ZU\ fYf`a]ggUW hYh`fc hY`5a dY`°

F UXZU\ fYf']b ' ? Ò`b `Yi hY`gWk Yf' j Yf`Yhnh`bUW `I bZU``a]h
D_k " "Dc`]nY]`Yfa]hY`hž`NYi [Yb` [Ygi Wk`5a dY`g]hi Uh]cb
a Ò[`]WYf"; fi bX"



? Ò`b ž`8 Yi hgWk `UbX`!`9]b`gWk YfYf`J Yf`_Y\fgi bZU``\ Uh`g]Wk
\Yi hY`B UWk a]hU [`]b`XYf`? Ò`bYf` ðbYbghUXh`YfY][bYhž`VY]`XYa `Y]b
F UXZU\ fYf`YVYbg[YZÄ\`f]Wk `j Yf`Yhnh`k i fXY``@Ui h`XYb`6Yf]Wk hYb
j cb`? GH5` [YgWk U\`XYf`J cfZU`` [Y [Yb`%*. %\$`I \`f`Ui ZXYf
BYi _Ò`bYf`GhfU»Y``9]b` (*!`Ä\`f)[Yf`5i hc ZU\ fYfž`XYf`a]h`Y]bYa` J K !
7fUZhYf`i bhYfk Y [g`k Ufž`ØVYfZ \`f`Ub`XYf`? fYi ni b [`ni f
5 [f]ddUghfU»Y`Y]bY`fc hY`5a dY`i bX`YfZUgghY`XYb`F UXZU\ fYfž`XYf
X]Y`5 [f]ddUghfU»Y`]b`F]Wk hi b [`?`Äa`a Yf [UgY`VYZ \`f"

8Yf`F UXZU\ fYf`Yf`]h`gWk YfghY`? cdZ] Yf`Yhni b [Yb`i bX`k i fXY
i a [Y\YbX`]b`Y]b`? fUb`_Yb\Ui g [YVfUWk h`NYi [Yb`XYg`I bZU``g
VYf]Wk hYbž`XUgg`XYf`5i hc ZU\ fYf`c ZYbVUf`X]Y`J Yf`_Y\fgfY [Y`b
a]ggUW hYhYž`k Ug`ni`X]YgYa`hfU []gWk Yb`J cfZU``ZØ\`fhY``8Yf`

I bZU`cfhk]fX`XYfnY]hj cb`Y]bYa `J Yf_Y\fgi bZU`Ui ZbU\ a YhYUa
XYf`Dc`]nY]i bhYfgi Wk`k`A`fYbX`X]Y`5[f]ddUghfU» Y`Z0f`X]Y`8Ui Yf
XYf`5i ZbU\ a Yb`[YgdYffh]gh`k Ug`ni `Yf\YV`]WYb
J Yf_Y\fgVY\]bXYfi b[Yb`Z0fh`8]Y`Dc`]nY]`U`h`ni XYa `X]Y
6Yj O`_Yfi b[`i a `A]h\]ZY`[YVYhYb`i bX`gi Wk`k Y]hYfY`NYi [Yb
i bhYf`XYf`HY`YZcbbi a a Yf`\$&&%&&-!\$`cXYf`dYf`9!A U]`Ub
dcghgY`Y`_cY`b4 dc`]nY]"bfk "XY"

9]b`k Y]hYfYg`hfU[]gWk Yg`i b[`0W_

8]YgYf`J cfZU``]gh`b]Wk`h`XYf`Y]bn][Y`]b`? O`b`z`VY]`XYa `F UXZU\ fYf`]b
Yfbgh\UZhY`GWk`k]Yf][_Y]hYb`[YfUhYb``5a `A]hk`cWk`]gh`Y]b
* - !`A`f][Yf`F UXZU\ fYf`]b`Y]bYf`? O`b`Yf`?`]b]_ [Yghc`fVYb`z`bUWk`XYa
Yf`ni j cf`VY]`Y]bYa `i bZU``a]h`XYf`GhUXhVU\`b`j Yf`Yhnh`k cfXYb`k Uf`
@Ui h`HU[&(`YfY][bYhY`g]Wk`XYf`i bZU``Ua `: fY]hU[a]hU[`Ub`XYf
< U`hYghY`Y`5a ghYfXUa Yf`GhfU» Y# 0fhY``8 Yf`F UXZU\ fYf`k Uf`VY]
fchYf`5a dY`0VYf`XYb`6U\`b0VYf[Ub[` [YZU\ fYb`i bX`k i fXY`j cb
XYf`@]b]Y`%*`YfZUggh"

5i Wk`X]YgYf`i bZU``n]Y\`h`k Y]hfY]Wk`YbXY`? cbgYei YbnYb`bUWk`g]Wk`
8]Y`5a ghYfXUa Yf`GhfU» Y`a i gghY`Z0f`X]Y`i bZU``Ui ZbU\ a Y`V]g`%)
I \f`[YgdYffh`k YfXYb`z`k A`fYbX`X]Yf`6U\`bj Yf_Y\f`_i fnZf]gh][
Y]b[YgWk`fAb`_h`k i fXY``8 Yf`hfU[]gWk`Y`HcX`XYg`* - !`A`f][[Yb
i bhYfghfY]Wk`h`X]Y`; YZU\ fYb`z`XYbYb`F UXZU\ fYf`]a `GhfU» Ybj Yf_Y\ f
Ui g[YgYhnh`g]bX`zi bX`k]fZi: fU[Yb`ni f`J Yf_Y\fgg]Wk`Yf\Y]h`Ui Z"

NU\`Yb`i bX`<]bhYf[f0bXY`ni

J Yf_Y\fgi bZ`Yb

8 Yf`ghY][YbXY`HfYbX`j cb`J Yf_Y\fgi bZ`Yb`z`]b`XYbYb`F UXZU\ fYf
VYhfcZYb`g]bX`z`]gh`U`Ufa]YfYbX``@Ui h`XYf`6i bXYgghUh]gh]_
k YfXYb`A`f]Wk`nU\`fY]Wk`Y`i bZ`Y`YfZUggh`z`X]Y`b]Wk`h`bi f
DYfgcbYbgWk`AXYb`z`gcbXYfb`Ui Wk`a UhYf]Y``Yb`GWk`UXYb`ni f`: c`[Y
\UVYb``8]YgY`GhUh]gh]_Yb`g]bX`Yb`hgWk`Y]XYbX`zi a `Y]b`_`UfYfYg`6]`X
0VYf`X]Y`J Yf_Y\fgg]Wk`Yf\Y]hg`U[Y`ni `[Yk]bbYb`i bX`i a
A U» bU\ a Yb`]b`XYf`; YgYh[YVi b[`gck]Y`]a `GhfU» YbVUi `ni
hfYZZYb"

8]Y`9f_Ybbhb]ggY`Ui g`XYb`J Yf_Y\fgi bZU`ghUh]gh]_Yb`Z]Y»Yb`X]fY_h
]b`X]Y`9bhk]W_`i b[`j cb`J Yf_Y\fgg]WXYf\Y]hgghfUHY[]Yb`Y]b``G]Y
 nY][Ybž`k Y`WXY`I bZÀ``Y`VYgcbXYfg`Ài Z][`j cf_ca a Yb`i bX`k Y`WXY
 : U_hcfYb`XUZØf`j YfUbhk cfh]W`g]bX``8U\Yf`]gh`Yg`j cb`[fØ»hYf
 K]W`h][_Y]hž`XUgg`gc`WXY`J cfZÀ``Y`Yfbgh[Ybca a Yb`k YfXYbž`i a
 ni _ØbZh][Y`HfU[ØX]Yb`ni `j Yf\]bXYfb"

⇒ 5bVYhfUW`h`XYf`U_hi Y``Yb`9fY][b]ggY`i bX`XYf`YfZUgghYb`8UhYb
]gh`Yg`YbhgW`Y]XYbXž`XUgg`gck c`\`5i hcZU\fyf`U`g`Ui W`F UXZU\fyf
 X]Y`J Yf_Y\fgfY[Y`b`ghf]_h`Y]b\U`hYb``Bi f`gc`_Ubb`X]Y`G]WXYf\Y]h
]a`GhfU»Ybj Yf_Y\f`j YfVYggYfh`k YfXYb``

8YhU]`g	
C fh	? Ò`bž`8Yi hgW`UbX
E i Y``Yb	<ul style="list-style-type: none"> • k k k "_ghU"XY • k k k "hU[&("XY • k k k "XYghUh]g"XY

6Ygi WXYb`G]Y`i bg`Ui Z. `a Y]b!_cY`b"bYh