

GYf]YbWJa d`&\$&) .`F Y_c fXVYgi W\`i bX bYi Y`HfYbXg`]b`? Ò`b

9\ fYbZY`X`k]fX`&\$&) ; Ugh[YVYf`j cb`GYf]YbWJa d`i bX`5B; 5
7CA ž`a]h`ØVYf`- \$\$`: UWVYgi WYfb`i bX`nU\`fY]WYb
]bhYfbUh]cbU`Yb`DfYa]YfYb"



9\ fYbZY`X`ž`8Yi hgW\`UbX`!`9]b`gdUbbYbXYg`9fY][b]g`ZØf`X]Y
A YX]YbVfUbW\Y`ZUbX`X]YgY`K`cW\Y`]b`? Ò`b`ghUhh`8 Ug`GYf]YbWJa d
ZY]YfhY`]b`XYf`8ca`ghUXhigY]b`%%" > V]`Äi`a`i`bX`nc[`ØVYf`- \$\$
: UWVYgi WYf`Ui`g`XYf`HJ`!`i`bX`:`]`a`]bXi`ghf]Y`Ub"8Ua`]h`k`i`fXY`X]Y
FY_c fXnU\`Ui`g`XYb`J`cf`U\`fYb`bcW\`Y]ba`U`XYi`h]W\`ØVYfhfc`ZYb"
K`]f`\UVYb`a`]h`X]YgYf`NU\`Y]bY`a`U[`]gW\Y`;`fYbnY
ØVYfgW\`f]hhYb`ž`žFYi`hg]W\`;`Yf`\UfX`A`U]Yfž`A`]h[`fØbXYf`XYg
: Ygh]j`U`g"l`fgdfØb[`\]W\`]b`A`ØbW\Yb`[`YghUfhYhž`k`c`fi`bX`" `\$\$
HY]`bY\`a`Yf`ØVYfk`]Y[`YbX`Ui`g`8Yi`hgW\`UbX`_Ua`Ybž`\Uh]g]W\`XUg
9j`Ybh`bi`b`ni`Y]bYa`]bhYfbUh]cbU`Yb`<][`\`][`\h`Yb`hk`]W_Y`hž`XUg
X]j`YfgY`GYf]Ybž`XUfi`bhYf`]bhYfbUh]cbU`Y`DfcXi`_]cbYb`i`bX
nU\`fY]WY`]b`8Yi`hgW\`UbX`Yb`hghUbXYbY`K`Yf`_Yž`df`ÄgYbh]Yfh"

6YgcbXYfg'ja : c_i g'ghUbXYb'X]Y'BYi \Y]hYb'k]Y'X]Y'FH@Ž !GYf]Y
GcZh]Yg 'gck]Y'X]Y'N8: !DfcXi _h]cb' 7\UVcg "'8Uni '[YgY`hYb
g]W\gdUbbYbXY': cfa UhY'k]Y' FYa VYh]g' '8]Y'; Y]ghYf'À[Yf 'i bX
X]Y'G_m!8c_i gYf]Y' @cj Y'GWJa "'7c!; YgW\ÀZhgz\fyf'A U`_c'Gc`Z
\cV'XYb'9fZc`['XYg': Ygh]j U`Zcfa Uhg'\Yfj cf.' 9g]gh'VYY]bXfi W_YbX
ni 'gY\Ybžk]Y'g]W'XUg'GYf]YbWJa d'Ybhk]W_Y'h'\Uh'i bX'k Y'WXY
≠bcj Uh]cbg_fUZh'\]Yf'ni gUa a Yb_ca a h"

9]b '[fc» Yg'B Yhk cf_]b[!9j Ybh

8Ug'GYf]YbWJa d'ZUbX'ja 'FU\ a Yb'XYf'5B; 5'7CA 'ghUhz'X]Y']b
8Yi hn'j YfUbgH'hyh'k i fXY' i bX'VYY]bXfi W_YbXY'&"\$\$
HY]'bY\ a Yf'j YfnY]W\ bYhY"'Hfchn'XYf'BÀ\Y'ni 'Y]bYa
9j U_i]Yfi b[g[YV]Yh'k Y[Yb'K Y'h_f]Y[gVca VYb'k i fXY'X]Y'A YggY
ni 'Y]bYa 'j c''Yb'9fZc`["'5B; 5'7CA !; YgW\ÀZhgz\fyf'DYhYf
7\Uf]ggÅ''Y» 'Yg'g]W' b]W'h'bY\ a YbžX]Y'6fUbW\Y' i bX'X]Y'\c\Y
HY]'bY\ a YfUbnU\''ni ''cVYb''A Y\ f'U'g'&) \$'GdfYW\Yf'k UfYb']b
ØVYf'*\$'DUbY'g'U_h]j žX]Y'g]W'a]h'XYb'bYi YghYb'HfYbXg'i bX
9bhk]W_i b[Yb']b'XYf'A YX]Yb'UbXgW\UZh'VYgW\ÀZh][hYb"

8]Y'5B; 5'7CA 'V]YhYh'b]W'h'bi f'X]Y': 'ÀW\Y'ZØf'gdUbbYbXY
A Uf_h[YgdfÀW\Yž'gcbXYfb'Yg'k]fX'Ui W\ 'j b'XYf'5F8'8Y[Yhc
GhfYUa]b['7Ua di g '[Y'Ui gW\hž'VY]'XYa 'fi bX'%'\$'DfcXi nYbhYb
i bX'?fYUh]j Y'ni gUa a Yb_Ua Yb"'5F8'8Y[Yhc!7\YZH\ca Ug
GW\fy]VYf'VYhcbhY'VY]'XYf'J YfUbgH'U'hi b['X]Y'Gi W\Y'bUW\ bYi Ybž
VYfØ\fybXYb': cfa UhYb"'6YgcbXYfg'X]Y'A YX]Uh\Y'_VY'_ca a h
[fc»Y'6YUW\hi b[/\]Yf'a UW'h':]_h]cb'a Y\ f'U'g'X]Y'<À`ZhY'XYf
Bi hni b['Ui gžk]Y'7\ f]ghcd\ 'DY''UbXYf'\Yfj cf\cV"

HfYbXg'i bX'≠bcj Uh]cbYb

8]Y'H\Ya Yb'?Øbgh]W\Y'≠hY''[Ybn'i bX'XYfYb'5i gk]f_i b[Yb'Ui Z
X]Y'A YX]Yb!'i bX'! bhYf\U'hi b[g]bXi ghf]Y'ghUbXYb'Ui W\ 'j b'?Òb
\cW\ja '?'i fg"@Ui h'Y]bYa 'U_hi Y''Yb'6Y]hfU['Ui g'XYf
A Uf_hZc fgW\i b['YfÖZbYh'? =bYi Y'A Ò['W\Y]hYbž'X]Y'gdYn]Y''']b
XYf':]'a dfcXi _h]cb'i bX'VY]'GhfYUa]b[!8]YbghYb'ni a 'HfU[Yb
_ca a Yb''! bhYfbY\ a Yb'gYhnYb'ni bY\ a YbX'Ui Z'? =ni f
C dh]a]Yfi b['j cb'NU\ 'i b[gdfcnYggYb'i bX'ni f'9fghY''i b['j cb

dYfgcbU]g]YfhYb' ð\U`hYb" `Gc ` \UhBYhZ]l `gY]bY`5VcbbYbhYbnU\`
Ui Zghc`nY`&+++`A]``cbYb`Yf\Ò\hž`b]W\h`ni `Ymh`Xi fW
XUhYb[Yhf]YVYbY`9bhgW\Y]Xi b[Yb` \]bg]W\h]W\ ` \fYf' ð\U`hY"

8 Ug`GYf]YbWJa d`d`f`ÅgYbh]YfhY`Ui W\`X]Y` Ghcfm`9l W\Ub[Y`ž`X]Y
DfcXi nYbhYb`i bX`?fYUhj Yb`D]hW!9j Ybhg`i bX`BYhk cf_]b[!
A Ò[`]W\`_Y]hYb`Vch" ` ð`XYb`_ca a YbXYb` ð\`fYb`k]fX`XUg` : Ygh]j U`
k Y]hYf`k UW\gYbž`X]Y`GYf]YbWJa d`7cbZYfYbW`Z]bXYh`&\$&) `k]YXYf
j ca ` " `V]g`) " ` ð`b]ghUhhž`a]h`N8: `Ghi X]cg`U`g`<Ui dhdUfhhYf" `<]Yf
_ÒbbYb`X]Y`HY]`bY\`a YbXYb`Ui ZX]Y`H\Ya Yb`?Øbgh]W\Y
ðhY``][Ybnž`Dfc`Y`_hZ]bUbn]Yfi b[`i bX`]bhYfbUh]cbU`Y`7c!
DfcXi _h]cbYb`[YgdUbbh`gY]b"

⇒ `b`ÅW\ghYb` ð\`fž] ca `%- ` " `V]g`&%`" A U]ž`k]fX`X]Y`5B; `5`7CA
YfbYi h`X]Y`HØfYb`ÒZbYb" `8]Y`Ni _i bZi`XYg`A YX]Yba Uf`_hYg`g]Y\`h
fcg][`Ui g` `?Ò`b`V`Y]Vh`XYf`Cfh`ZØf`_fYUhj Y`?ÒdZY`i bX`]bbcj Uhj Y
⇒YYb`]b`XYf`GYf]Yb`UbXgW\UZh" A]h` : fØ\Vi W\YfU`_fYX]h]Yfi b[Ybž
X]Y`UV`gcZcfhj YfZØ[VUf`g]bXž`_ÒbbYb`VYfY]hg`Ymh`X]Y`K Y]W\Yb
ZØf`X]Y`_ca a YbXY`J YfUbbghU`hi b[`][YghY``h`k YfXYb"

8YhU]`g	
Cfh	9\fybZY`Xž`8Yi hgW\`UbX
Ei Y``Yb	<ul style="list-style-type: none">• k k k "Xk X`"XY• k k k "Z]`a gh]Zhi b["XY• k k k "a Uf`_hZc fgW\i b["XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!_cY`b"bYh