

? Ò`b . `A i h][Y `? Ò`bYf]b ` _Àa dZh`[Y[Yb
A 9#7: G ` ` <]`ZY `Xf]b[YbX `b Òh][`

⇒ a `? Ò`bYf`GhUXhhY]`9\ fYbZY`X` _Àa dZYb`6YhfcZZYbY`k]Y`@]gU
[Y[Yb`A 9#7: G``5a `*``& \$ &) `Z]bXYh`Y]b`GhfU» YbZYgh`ni f
I bhYfghØhni b[`ghUhh"



? Ò`b!9\ fYbZY`Xž`8Yi hgW\ `UbX`!`& `? Ò`b`_Àa dZh`Y]bY`† b[Y
: fUi ž`@]gU`fBUa Y`[YÀbXYfhž`]b`]\ fYb`ZfØ\Yb`8fY»][Yfbž`gY]hj]Yf
»\ fYb`a]h`XYb`j Yf\YYfYbXYb`5i gk]f`_i b[Yb`j cb`A 9#7: G
fA mU`[]gW\Y`9bnYd\U`ca mY`h]g#7\ fcb]gW\Yg`: Uh][i Y!GmbXfca Ł"
Hfchn`]\ fYf`a cXYfUhYb`6YhfcZZYb\Y]h`a `J Yf[`Y]W\`ni `j]Y`Yb
UbXYfYbž`X]Y`ghUf`_Y]b[YgW\ fÀb`_h]g]bX`i bX`hY]`k Y]gY
dZY[YVYXØfZh][`k YfXYbž`\Uh`X]Y`9f`_fUb`_i b[`]\ fY`@YVYbgei U`]hÀh
Yf\YV`]W\`VYY]bhfÀW\h][h`6Yj cf`X]Y`? fUb`_Y]h]g]Y` \Y]a gi W\hYž
k Uf`@]gU`U`_hj ž`gdcfh]W\`i bX`j YfZc`[hY`_`UfY`VYfi Z]W\Y`N]Y`Yž`X]Y
g]Y`bi b`Ui Z[YVYb`a i gghY``@Ji h`: **cW`g`**\UhY`@]gU`]\ fYb`YhnhYb
GW\`i`hU[`bUW\`Y]bYa`]\bhYbg]j Yb`Ghi`X]i a ž`VYj cf`g]W\`]\ f`@YVYb
XfUgh]gW\`j YfÀbXYfhY"

A 9#7: G'k]fX'ni bY\ a YbX'U'g'gWk YfY'A i`h]gmghYa !9f_fUb_i b[VYfØW_g]W.h][hž'X]Y'cZi'Xi fW'J]fi g]bZY_h]cbYb'k]Y'7cj]X Ui g[Y`Øgh'k]fX''8]Y'Gma dhca Y'fY]W.Yb'j cb'a Ugg]j Yf _ØfdYf`]W.Yf'GWk ÅW.Y'ØVYf'Y]bY'\c\Y'9a dZ]bX`]W_Y]h [Y[YbØVYf'@]W.hž; YfÅi gW.Yb'i bX'; YfØW.Yb'V]g'\]b'ni <YfnfUgYb'i bX'6'i hXfi W_gWk Ub_i b[Yb''A YbgW.Ybž'X]Y'Ub A 9#7: G''Y]XYbž'VYf]W.hYb'Ui W'j cb'[f]ddYÅ\ b`]W.Yb'Gma dhca Yb i bX'Y]bYf'g][b]Z]_UbhYb'9]bgW.fÅb_i b[']\fYf'@YVYbgei U']hÅh'' ð 8Yi hgW'UbX'g]bX'gW.Åhni b[gk Y]gY'Yhk U'+\$\$\$'A YbgW.Yb VYhfcZYbž'k cVY]X]Y'@YVYbgei U']hÅh'j cb'A 9#7: G!DUh]YbhYb'ja 8i fW.gW.b]hh'gc[Uf'b]YXf][Yf']gh'U'g'X]Y'j cb'6YhfcZYbYb'a]h A i`h]d'Yf'G_`YfcgYž'GW'U[UbZU''cXYf'@ b[Yb_fYVgž'gc'nY][h'Y]bY U_hi Y''Y'Ghi X]Y"

Dcgh! 9I Yfh]cbY''Y'A U`U]gY'U`g'nYbhfU`Yg Gma dhca

9]b`VYgcbXYfg'hmd]gW.Yg'A Yf_a U`j cb'A 9#7: G']gh'X]Y'Dcgh! 9I Yfh]cbY''Y'A U`U]gY'fD9A Łž'XUg'VYXYi hYh'_cb_fYhž'XUgg _ØfdYf`]W.Y'i bX'[Y]gh][Y'5_h]j]hÅhYb'ni `Y]bYf'J YfgW'YW.hYfi b[XYf'Gma dhca Y'ZØ\ fYb'_ØbbYb''@Ui h'A 97: G"XY'j Uf]]Yfh'X]Y GWk YfY'j cb'D9A 'ghUf'_nk]gW.Yb'XYb'6YhfcZYbYb''A UbW.Y Yf'YVYb']\fY'Gma dhca Y'j YfgW.ÅfZi'gW.cb'Xi fW'U'hÅ[']'W.Y HÅh][_Y]hYb'k]Y'XYb'; Ub['ni f'Hc]'YhhYž'k Å\ fYbX'UbXYfY'bUW Y]bYa `Ui g[YXY\ bhYb'9]b_Ui Z'cXYf'`Ub[Yb'GdUn]Yf[Åb[Yb WfUg\Yb ''8]YgY'J YfgW'YW.hYfi b['_Ubb'j YfgW]YXYbY Gma dhca Y'\Yfj cffi ZYbž'XUfi bhYf': Uh][i Yž ?cbnYbhfUh]cbggWk]Yf][_Y]hYb'i bX'gc[Uf'[f]ddYÅ\ b`]W.Y 6YgWk YfXYb"

@Ui h'; Ygi bX\Y]hg]bZcfa Uh]cb"XY'g]bX'X]Y'Gma dhca Y'j cb A 9#7: G'j]Y'ZÅ'h]['i bX'_ØbbYb'b]W.h'bi f'_ØfdYf`]W.Y 6YgWk YfXYbž'gcbXYfb'Ui W'Yfbgh\UZhY'GW'UZghØfi b[Yb'i bX _c[b]h]j Y'<YfUi gZcfXYfi b[Yb'i a ZUggYb''9]bY'j c`ghÅbX][Y <Y]'i b[']'gh'V]g\Yf'b]W.h']b'G]W.hž'YXcW'_ØbbhYb'VYgh]a a hY 6Y\UbX'i b[gUbgÅhY'ni f'@]bXYfi b['XYf'Gma dhca Y'VY]hfU[Ybž Yhk U'Xi fW'9bYf[]Ya UbU[Ya Ybhž'Ui W'VY_Ubbh'U'g'DUW]b[ž'i bX _c[b]h]j Y'J Yf\U'hYbgh\YfUd]Y"

< c ZZbi b['i bX 'bYi Y '≠b]h]Uh]j Yb

⇒ 'š b]'&\$&%Yf`]h@]gU`Y]bYb`gWk Yfk]Y[YbXYb`⇒ dZgW UXYb
bUW`]\fYf`7cj]X!⇒ dZ b[žXYf`ni f`9bhk]W`i b['j cb`A 9#7: G
ZØ\fhY`Hfchn`X]YgYf`<YfUi gZcfXYfi b[Yb`[]Vh`Yg`Y]bYb`@W`hV`]W`.
@]gU`\cZhi`Ui Z`bYi Y`H\YfUd]Yb`i bX`Y]bY`j Yfgh`f`hY`dc`h]gW`Y
: ØfXYfi b[`XYf`i c`fgW`i b['i bX`a YX]n]b]gW`Yb`J Yfgcf[i b[`ZØf
A 9#7: G!6YhfcZZYbY`G]Y`hf`Ai a h`XUj cbž`Y]bY`i Ua]`Y`ni`i [fØbXYbž
]b`]\fYa`6Yfi ZU`_h]`ni`gY]b`i bX`Ua`i [YgY`gW`UZh]W`Yb`@YVYb
hY]`ni bY`a Yb`"

9]b`VYgcbXYfYg`9j Yb`hghY`h]`cf`XYf`HØf. `5a`*`'š`]'&\$&) `k]fX`]b
? Ø`b!9`fYbZY`X`XUg`F`ch`Y`U`i`g`GhfU» YbZYgh`ghUhhZ]bXYbž`XUg
GdYbXYb`ZØf`X]Y`≠]h]Uh]j Y`i @]Y[YbX8Ya`c`? Ø`b`gUa`a Y`b`k]fX`"
8]YgY`≠]h]Uh]j Y`k`i`fXY`]a`'š`]'&\$&&`[Y[fØbXYhi`bX`gYhnh`g]W`ZØf
5i Z`Àfi b['i bX`a Y`f`5i Za Yf`_gUa`_Y]h`fi bX`i`a`A 9#7: G`Y]b`"

8YhU]`g	
C fh	? Ø`b!9`fYbZY`X`ž`8Yi hgW`U`bX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "Zc W`g"XY • k k k "a YWg"XY • k k k "[Ygi bX`Y]hg]bZcfa`Uh]cb"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!_cY`b`bYh